

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 2020 ANNUAL GENERAL MEETING

References are made to the notice and the circular of 2020 annual general meeting dated 10 May 2021 (the “**Circular**”) issued by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

IMPORTANT NOTICES:

- Whether the meeting has vetoed resolution: No

I. CONVENING AND ATTENDANCE OF THE MEETING

(I) Date: 9 June 2021

(II) Venue: Conference Room 1, No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing

(III) Information of ordinary shareholders and preferred shareholders of recovery voting rights who attended the meeting and their shareholdings:

1.	Total number of Shareholders attending either in person or by proxy	2
	of which: Number of holders of A Shares	2
	Number of holders of overseas listed foreign shares (H Shares)	0
2.	Total number of shares with voting rights held by Shareholders attending the meeting (shares)	246,220,055
	of which: Total number of shares held by holders of A Shares	246,220,055
	Total number of shares held by holders of overseas listed foreign Shares (H Shares)	0
3.	The number of Shares with voting rights held by Shareholders attending the meeting representing the total voting shares of the Company (%)	50.7670
	of which: Shares held by holders of A Shares representing the total shares of the Company (%)	50.7670
	Shares held by holders of overseas listed foreign shares representing the total shares of the Company (%)	0

At the date of the AGM, the issued Share capital of the Company was 485,000,000 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 385,000,000 Shares were A Shares.

There were no Shareholders entitled to attend the AGM who were required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of Listing Rules or abstain from voting at the AGM as required under the Listing Rules.

At the date of the AGM, the total number of Shares entitling the holders to attend and vote for or against the ordinary resolutions and special resolution or abstain from voting at the AGM was 485,000,000 Shares.

In compliance with the requirements of the Listing Rules, ShineWing Certified Public Accountants (Special General Partnership), the auditor of the Company, acted as scrutineer for the vote-taking of the AGM. Beijing Kang Da Law Firm acted as the witnessing lawyer at the AGM.

- (IV) Whether the voting was in compliance with the “Company Law” and the “Articles of Association”, and information of chairman of the meeting etc.

The 2020 AGM was convened by the Board and presided over by Mr. Li Junjie, an executive Director and the general manager, the voting of which were carried out by on-site voting. The convening, holding and voting of the AGM were in compliance with the requirements of the relevant laws, regulations and rules such as the “Company Law”, and the “Articles of Association”.

- (V) Attendance of Directors, Supervisors and the secretary to the Board of the Company

1. Ten out of eleven Directors of the Company in office attended the AGM, Mr. Wang Jun, the chairman of the Board, was absent due to other business arrangements;
2. All three Supervisors of the Company in office attended the AGM;
3. The secretary to the Board of the Company attended the AGM, and other senior management officers were in attendance at the AGM.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

- (1) Poll results of the AGM

1. Name of resolution: To consider the full text and the summary of annual report for A shares and annual report for H shares of the Company for 2020

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

2. Name of resolution: To consider the 2020 work report of the Board of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

3. Name of resolution: To consider the 2020 work report of the supervisory committee of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

4. Name of resolution: To consider the 2020 audited financial reports of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

5. Name of resolution: To consider the internal control audit report in the financial report of the Company for the year 2020

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

6. Name of resolution: To consider the 2020 work report of the independent non-executive directors of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

7. Name of resolution: To consider the re-appointment of ShineWing Certified Public Accountants (Special General Partnership) as the auditor for the Company's 2021 financial reports and to propose at the general meeting to authorise the Board to sign an appointment agreement with it and determine its remuneration

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

8. Name of resolution: To consider the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the auditor for the Company's 2021 internal control audit report of the financial report and to propose at the general meeting to authorise the Board to sign an appointment agreement with it and determine its remuneration

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

9. Name of resolution: To consider the resolution of the Company not to distribute any profit for the year 2020

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

10. Name of resolution: To consider and approve the resolution in relation to grant of general mandate to the Board to issue H shares by the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	246,220,055	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total number of ordinary shares:	246,220,055	100	0	0	0	0

(2) Information regarding voting on the resolutions

Resolutions no. 1-9 of the AGM are ordinary resolutions and have been approved by over one half of the total number of shares carrying valid voting rights held by Shareholders who attended the AGM; resolution no. 10 is a special resolution and has been approved by over two thirds of the total number of shares carrying valid voting rights held by Shareholders who attended the AGM.

III. PRESENCE OF LAWYER'S CERTIFICATION

1. Witnessing law firm for the AGM: Beijing Kang Da Law Firm

Lawyer: Xu Guotao

2. Legal opinion after witness:

In the opinion of the lawyer, the convening and the procedure for convening and holding of the meeting, the eligibility of the persons who convened and attended the meeting and procedures and voting results of the AGM were in compliance with the requirements under the “Company Law”, the “Rules of Procedure of the General Meeting of Shareholders”, and other laws and administrative regulations, department rules and regulatory documents as well as the “Articles of Association”, and were lawful and effective.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
9 June 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.