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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT  
THE EIGHTEENTH EXTRAORDINARY MEETING OF  
THE TENTH SESSION OF THE BOARD OF DIRECTORS**

**The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of meeting dated 1 August 2022, the eighteenth extraordinary meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 2 August 2022 by way of telecommunication. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Wang Jun, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors:

**1. The “Resolution in relation to the Conclusion of the Construction Project of the Type IV Cylinder Automation Digital Control Production Line” was considered and approved**

The Board considered that the Company’s investment project “Construction Project of the Type IV Cylinder Automation Digital Control Production Line” had completed and agreed to the conclusion of the project. For details, please refer to the “Announcement in relation to the Conclusion of the Construction Project of the Type IV Cylinder Automation Digital Control Production Line” (announcement number: Lin 2022-049) published by the Company on Shanghai Securities News,

the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**2. The “Resolution in relation to the Loan of up to US\$4 million from Cathay United Bank to BTIC America Corporation (a subsidiary of the Company)” was considered and approved**

In accordance with the Company’s overall financing plan of 2022, BTIC America Corporation applied to Cathay United Bank for a consolidated credit facility of US\$4 million (equivalent to approximately RMB29 million) secured by inventory receivables and to be applied in tranches. The bank loans shall be used to supplement working capital and trade financing. The term of financing is 6 months and the finance interest rate is subject to bank approval.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
2 August 2022

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*