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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT  
THE TWENTY-FOURTH MEETING OF THE TENTH SESSION OF  
THE SUPERVISORY COMMITTEE**

**The supervisory committee and all supervisors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

The twenty-fourth meeting of the tenth session of the supervisory committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held at the conference room of the Company on 2 August 2022. The meeting was presided over by Mr. Tian Dongqiang, the chairman of the Supervisory Committee. Three supervisors are eligible for attending the meeting and all three supervisors were present at the meeting. The convening of the meeting was in compliance with the relevant requirements of the “Company Law” and the “Articles of Association”. The following resolutions were considered and approved by the Supervisory Committee:

**1. The “Resolution in relation to the Conclusion of the Construction Project of the Type IV Cylinder Automation Digital Control Production Line” was considered and approved**

The Supervisory Committee considered that: the Company’s investment project “Construction Project of the Type IV Cylinder Automation Digital Control Production Line” had completed, and is in the best interest of the Company and its shareholders as a whole. The content and decision-making procedures of the matter are in compliance with the requirements of the “Rules Governing the Listing of Stocks on the Shanghai Stock Exchange”, “No.2 Regulatory Guidance on Listed Companies – Regulatory Requirements for Management and Use of Raised Funds of Listed Companies”, the “Guidelines of the Shanghai Stock Exchange for Self-discipline Supervision of Listed Companies No. 1 – Standard Operation” and other regulations, and are in compliance with the requirements of “System on Management of Raised Funds” of the Company. There is no change

or disguised change in the use of the proceeds and no circumstances that would cause harm to the interests of shareholders. The Supervisory Committee agreed to the conclusion of the project. For details, please refer to the “Announcement in relation to the Conclusion of the Construction Project of the Type IV Cylinder Automation Digital Control Production Line” (announcement number: Lin 2022-049) published by the Company on Shanghai Securities News, the website of the Shanghai Stock Exchange (www.sse.com.cn) and the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**2. The “Resolution in relation to the Loan of up to US\$4 million from Cathay United Bank to BTIC America Corporation (a subsidiary of the Company)” was considered and approved**

In accordance with the Company’s overall financing plan of 2022, BTIC America Corporation applied to Cathay United Bank for a consolidated credit facility of US\$4 million (equivalent to approximately RMB29 million) secured by inventory receivables and to be applied in tranches. The bank loans shall be used to supplement working capital and trade financing. The term of financing is 6 months and the finance interest rate is subject to bank approval.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

The Supervisory Committee of  
**Beijing Jingcheng Machinery Electric Company Limited**

Beijing, the PRC  
2 August 2022

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*