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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

BEIJING JINGCHENG MACHINERY ELECTRIC COMPANY LIMITED
2022 THIRD QUARTERLY REPORT

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

IMPORTANT NOTICE:

The board of directors (the “**Board**”), supervisory committee and the directors, supervisors and senior management officers of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) confirm that the information contained in this quarterly report is true, accurate, and complete without any false and misleading statements or material omissions, and individually and jointly accept legal responsibility for the contents of this quarterly report.

Wang Jun, person-in-charge of the Company, Feng Yongmei, person-in-charge of the accounting work, and Wang Yandong, person-in-charge of the accounting body (head of accounting), guaranteed the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Whether the third quarterly financial statements are audited

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	Reporting Period	Increase/Decrease comparing the Reporting Period with the same period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/Decrease comparing the beginning of the year to the end of the Reporting Period with the same period of last year (%)	
Operating income	400,494,865.43	22.87	1,038,171,882.20		21.78
Net profit attributable to shareholders of listed company	10,143,425.27	N/A	20,720,422.69		N/A
Net profit attributable to shareholders of listed company after extraordinary items	5,958,716.64	N/A	13,215,314.13		N/A
Net cash flow from operating activities	-24,747,496.49	N/A	-43,663,087.68		N/A
Basic earnings per share (RMB/share)	0.02	N/A	0.04		N/A
Diluted earnings per share (RMB/share)	0.01	N/A	0.03		N/A
Weighted average return on net assets (%)	1.41	Increased by 2.23 percentage points	2.95	Increased by 3.96 percentage points	
	At the end of the Reporting Period		At the end of last year	Increase/Decrease comparing the end of the Reporting Period with the end of last year (%)	
Total assets	2,525,737,950.38		1,568,448,757.50		61.03
Owners' equity attributable to shareholders of listed company	1,067,143,453.54		677,655,614.84		57.48

Note: the "Reporting Period" refers to the three-month period from the beginning of this quarter to the end of this quarter, hereinafter the same.

(II) Extraordinary items and amount

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Description
Profit/loss on disposal of non-current assets	-273,365.30	-273,365.30	
Contingence tax refund or exemption, or due to override approval or document without formal approval			
Government subsidy accounted into profit and loss for the current period, except for those closely associated with the normal operations of the Company which were accounted for in certain standard amount or volume in compliance with the requirement of the policies of the State and in accordance with uniform standard of the State	2,626,319.19	4,460,632.11	
Fund possession cost paid by non-financial enterprises and recorded under current profit and loss			
Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of the invested entity at fair value at the time of acquisition			
Profit/loss of non-monetary asset swap			
Profit/loss from entrusted investment or asset management			
Provision for impairment of assets due to force majeure such as natural disaster			
Profit/loss from debt restructuring	660,174.82	1,444,049.69	
Corporate restructuring expenses, such as expenses on employee placement, and integration costs			
Profit/loss from the excess of the fair value compared to the unfair consideration of a transaction			
Current net profit/loss of subsidiaries resulting from merger of enterprises under common control from the beginning of the period to the date of merger			

Items	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Description
Profit/loss from contingencies irrelevant to the normal operations of the Company			
Gains and losses from changes in fair value of financial assets available-for-trading, derivative financial assets, financial liabilities available-for-trading, derivative financial liabilities, and investment income from disposal of financial assets available-for-trading, derivative financial assets, financial liabilities available-for-trading, derivative financial liabilities and other debt investments, except for effective hedging business related to ordinary operations of the Company	107,334.00	608,700.53	
Write back of the provision for impairment of accounts receivable and contractual assets that are individually tested for impairment		1,397,189.50	
Profit/loss from external entrusted loans			
Profit/loss from changes in fair value of investment properties using the fair value model for subsequent measurement			
Effects of one-off adjustment to current profit/loss in accordance with laws and regulations on taxation and accounting, etc			
Income of entrustment fees from entrusted operations			
Other non-operating income and expenses save for the above	3,828,174.05	3,484,343.14	
Other profit/loss items falling within the meaning of non-recurring profit/loss			
Less: effect on income tax	234,262.24	234,262.24	
Effect on minority interests (after tax)	2,529,667.89	3,382,180.87	
Total	4,184,706.63	7,505,106.56	

Explanation on the definition of extraordinary profit or loss as recurring profit or loss as set out in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items”

☐ Applicable ☒ Not applicable

(III) Changes in major accounting data and financial indicators and the reasons

√ Applicable □ Not applicable

Items	Changes (%)	Main reason
Net profit attributable to shareholders of listed company	N/A	Mainly due to the change in the scope of the consolidated statements during the current period and the impact of the inclusion of Qingdao BYTQ United Digital Intelligence Co., Ltd. (“ BYTQ ”, formerly known as Qingdao BYTQ United Digital Intelligence Holding Co., Ltd.) and Beijing Jingcheng Haitong Technology Culture Development Co., Ltd. (“ Jingcheng Haitong ”) in the scope of the Company’s consolidated statements
Net profit attributable to shareholders of listed company after extraordinary items	N/A	Mainly due to the change in the scope of the consolidated statements during the current period and the impact of the inclusion of BYTQ and Jingcheng Haitong in the scope of the Company’s consolidated statements
Total assets	61.03	Mainly due to the change in the scope of the consolidated statements during the current period and the impact of the inclusion of BYTQ and Jingcheng Haitong in the scope of the Company’s consolidated statements
Owners’ equity attributable to shareholders of listed company	57.48	Mainly due to the change in the scope of the consolidated statements during the current period and the impact of the inclusion of BYTQ and Jingcheng Haitong in the scope of the Company’s consolidated statements

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders of which voting rights have resumed and shareholding of top ten shareholders

Unit: share

Total number of ordinary shareholders as at the end of the Reporting Period	54,130	Total number of preferred shareholders of which voting rights have resumed as at the end of the Reporting Period (if any)	Nil
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Shareholding of Top Ten Shareholders

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen Status	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	State-owned legal person	245,735,052	45.32%	63,000,000	Nil	0
HKSCC NOMINEES LIMITED	Unknown	99,419,027	18.33%	0	Unknown	–
Li Hong	Domestic natural person	19,099,566	3.52%	19,099,566	Nil	0
Zhao Qing	Domestic natural person	6,540,785	1.21%	6,540,785	Nil	0
Agricultural Bank of China – China Post Core Forward Strategy Advantage Dynamic Mixed Securities Investment Fund	Unknown	5,786,697	1.07%	0	Unknown	–
Yang Ping	Domestic natural person	5,405,865	1.00%	5,405,865	Nil	0
Qingdao Eternal Economic Information Consulting Co., Ltd.	Domestic non-state owned legal person	4,686,960	0.86%	4,686,960	Nil	0
Wang Xiaohui	Domestic natural person	4,039,404	0.74%	4,039,404	Nil	0
Caitong Fund – Huatai Securities Co., Ltd. – Caitong Fund Junxiang Yongxi Single Asset Management Scheme	Unknown	2,238,806	0.41%	2,238,806	Unknown	–
Hong Kong Securities Clearing Company Limited	Unknown	2,237,182	0.41%	0	Unknown	–

Shareholding of Top Ten Shareholders not subject to Trading Moratorium

Name of shareholder	Number of circulating shares not subject to trading moratorium	Class and number of shares	
		Class	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	182,735,052	RMB ordinary shares	182,735,052
HKSCC NOMINEES LIMITED	99,419,027	Foreign shares listed overseas	99,419,027
Agricultural Bank of China – China Post Core Forward Strategy Advantage Dynamic Mixed Securities Investment Fund	5,786,697	RMB ordinary shares	5,786,697
Hong Kong Securities Clearing Company Limited	2,237,182	RMB ordinary shares	2,237,182
Wang Wenxuan	774,500	RMB ordinary shares	774,500
He Yong	745,100	RMB ordinary shares	745,100
Beijing Zhongjin Xinyuan Asset Management Center (Limited Partnership)	557,159	RMB ordinary shares	557,159
Wang Yue	550,000	RMB ordinary shares	550,000
Liu Yufei	547,400	RMB ordinary shares	547,400
Lu Yong	528,400	RMB ordinary shares	528,400

Explanation on the connected relationship or action in concert among the aforesaid shareholders The Company was not aware of any connected relationship among the aforesaid shareholders, nor was the Company aware of any parties acting in concert as defined in the “Measures for Management on Information Disclosure of Changes in Shareholdings of Listed Company’s Shareholders”

Explanation (if any) of the participation of the top ten shareholders and the top ten shareholders not subject to trading moratorium in the securities financing and transfer business Nil

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company’s operations during the Reporting Period

√ Applicable □ Not applicable

Project of asset acquisition by way of share issuance and cash payment and raising of supporting funds

In order to enhance the Company's ongoing operation and profitability, the Company has completed the implementation of the acquisition of 80% equity interest in BYTQ. On 15 December 2021, the Company issued the "Announcement on Obtaining Conditional Approval for the Asset Acquisition by Way of Share Issuance and Cash Payment and Raising of Supporting Funds from the Listed Company Merger and Reorganization Vetting Committee of the CSRC and Resumption of Trading in A Shares", the Listed Company Merger and Reorganization Vetting Committee (the "MRVC") of the China Securities Regulatory Commission (the "CSRC") convened the 33rd working meeting of the MRVC for the year of 2021, at which the asset acquisition by way of share issuance and cash payment and raising of supporting funds was vetted and conditionally approved. On 24 March 2022, the Company received from the CSRC the "Approval for the asset acquisition by way of share issuance and raising of supporting funds by Beijing Jingcheng Machinery and Electric Company Limited to Li Hong and Others", approving the matter of the asset acquisition by way of share issuance and cash payment and raising of supporting funds by the Company. On 17 June 2022, the Company issued the "Announcement in relation to the Transfer of Assets of the Asset Acquisition by Way of Share Issuance and Cash Payment and Raising of Supporting Funds", all the target assets of the transaction have been changed and registered in the name of the Company and the Company directly holds 80% equity interest in BYTQ and the transfer of the target assets involved in the transaction has been completed. On 27 June 2022, the Company issued the "Announcement in relation to the Issuance Results of the Asset Acquisition by Way of Share Issuance and Cash Payment and Raising of Supporting Funds and Change In Share Capital", according to the "Certificate of Securities Change Registration of Shanghai Branch of China Securities Depository and Clearing Corporation Limited" issued by Shanghai Branch of the China Securities Depository and Clearing Corporation Limited (the "CSDC") on 24 June 2022, the Company has completed the registration of the additional shares for this asset acquisition by way of share issuance. On 22 August 2022, the Company issued the "Announcement in relation to the Issuance Results of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds and Change in Share Capital", the targets of issuance for the raising of supporting funds are Nanhua Fund Management Co., Ltd., Caitong Fund Management Co., Ltd., Nuode Asset Management Co., Ltd. and JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, with a total of 4 investors. According to the "Certificate of Securities Change Registration of Shanghai Branch of China Securities Depository and Clearing Corporation Limited" issued by the Shanghai branch of CSDC on 19 August 2022, the Company has completed the registration of the additional shares for this raising of supporting funds. The asset acquisition by way of share issuance and cash payment and raising of supporting funds of the Company was completed, and the Company will strictly comply with the regulations on the use of the proceeds and perform its obligations of information disclosure in strict accordance with relevant laws and regulations.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2022

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan Currency: RMB

Item	30 September 2022 (Unaudited)	31 December 2021 (Audited)
Current assets:		
Cash at bank and on hand	345,499,410.06	105,776,763.72
Settlement reserve		
Loans to banks and other financial institutions		
Financial assets held for trading		30,675.01
Derivatives financial assets		
Notes receivable	13,244,630.00	
Accounts receivable	368,813,409.39	175,225,191.63
Receivables financing	20,148,970.34	10,465,061.76
Advances to suppliers	82,672,080.13	53,915,051.53
Premium receivable		
Reinsurance premium receivable		
Reinsurance contract reserves receivable		
Other receivables	12,131,324.80	9,636,026.09
Including: Interests receivable		
Dividends receivable		
Financial assets purchased under agreement to re-sell		
Inventories	357,713,702.99	324,694,186.81
Contractual assets	12,055,000.00	
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	8,952,457.20	27,386,862.15
Total current assets	1,221,230,984.91	707,129,818.70

Item	30 September 2022 (Unaudited)	31 December 2021 (Audited)
Non-current assets:		
Loans and advance		
Debt investment		
Other debt investments		
Long-term receivables		
Long-term equity investments	76,701,449.91	79,947,483.76
Other equity instruments investments		
Other non-current financial assets		
Investment properties		
Fixed assets	599,022,932.78	618,317,885.27
Construction in progress	41,608,013.68	38,592,075.56
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	234,415,464.27	
Intangible assets	166,300,657.94	120,037,115.68
Development expenditures		
Goodwill	168,996,039.10	
Long-term deferred expenses	15,840,542.88	4,372,745.88
Deferred income tax assets	1,621,864.91	51,632.65
Other non-current assets		
Total non-current assets	<u>1,304,506,965.47</u>	<u>861,318,938.80</u>
Total assets	<u><u>2,525,737,950.38</u></u>	<u><u>1,568,448,757.50</u></u>

Item	30 September 2022 (Unaudited)	31 December 2021 (Audited)
Current liabilities:		
Short-term borrowings	175,679,840.00	83,825,972.96
Borrowings from central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	66,124,923.00	50,693,681.14
Accounts payable	294,734,934.29	263,096,766.13
Advance from customers		
Contractual liabilities	77,961,312.83	68,094,818.68
Financial assets sold under agreements to repurchase		
Deposits and placements from other financial institutions		
Securities brokering		
Securities underwriting		
Employee benefits payable	15,494,844.19	27,257,688.27
Taxes payable	25,354,869.66	6,186,732.62
Other payables	76,821,038.80	25,960,072.78
Including: Interests payable		
Dividends payable		349,853.79
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	7,000,000.00	7,000,000.00
Other current liabilities	8,086,284.55	4,613,930.02
Total current liabilities	747,258,047.32	536,729,662.60

Item	30 September 2022 (Unaudited)	31 December 2021 (Audited)
Non-current liabilities:		
Reserves for insurance contract		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	269,868,616.42	
Long-term payables	53,207,700.00	30,000,000.00
Long-term employee benefits payable	29,193,698.39	29,193,698.39
Provisions	8,945,975.89	5,794,470.12
Deferred incomes	5,318,879.05	5,318,879.05
Deferred income tax liabilities	7,754,921.28	
Other non-current liabilities		
Total non-current liabilities	<u>374,289,791.03</u>	<u>70,307,047.56</u>
Total liabilities	<u><u>1,121,547,838.35</u></u>	<u><u>607,036,710.16</u></u>

Item	30 September 2022 (Unaudited)	31 December 2021 (Audited)
Owners' equity (or shareholders' equity):		
Paid-up capital (or capital stock)	542,265,988.00	485,000,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	1,145,072,045.92	835,353,861.68
Less: Treasury stocks		
Other comprehensive incomes	753,049.57	-1,030,194.20
Specific reserves		
Surplus reserves	45,665,647.68	45,665,647.68
Provisions for general risk		
Undistributed profit	-666,613,277.63	-687,333,700.32
Total owners' equity (or shareholders' equity) attributable to parent company	1,067,143,453.54	677,655,614.84
Minority interest	337,046,658.49	283,756,432.50
	<u>1,404,190,112.03</u>	<u>961,412,047.34</u>
Total owners' equity (or shareholders' equity)	<u>1,404,190,112.03</u>	<u>961,412,047.34</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>2,525,737,950.38</u>	<u>1,568,448,757.50</u>
Person-in-charge of the Company: Wang Jun	Person-in-charge of accounting work: Feng Yongmei	Person-in-charge of accounting body: Wang Yandong

Consolidated Income Statement

January – September 2022

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
1. Total operating income	1,038,171,882.20	852,504,491.69
Including: Operating incomes	1,038,171,882.20	852,504,491.69
Interest incomes		
Earned insurance premiums		
Fees and commission incomes		
2. Total operating cost	1,030,059,655.22	868,410,799.35
Including: Operating cost	899,277,292.01	748,967,932.41
Interest expenses		
Fees and commission expenses		
Cash surrender amount		
Net expense of claim settlement		
Net amount of withdrawn policy reserve		
Policyholder dividend expenses		
Expenses for reinsurance accepted		
Taxes and surcharges	5,494,728.37	4,238,536.74
Selling expenses	24,229,345.13	34,972,069.78
Administrative expenses	65,077,293.93	56,448,388.01
R&D costs	32,554,642.66	15,130,233.62
Financial expenses	3,426,353.12	8,653,638.79

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
Including: Interest expenses	3,585,933.96	4,258,059.68
Interest incomes	1,602,831.10	1,113,883.70
Add: Other earnings	4,460,632.11	7,872,016.31
Investment incomes (with “-” for losses)	15,715,373.77	6,548,804.11
Including: Investment incomes from affiliated enterprises and joint ventures	13,631,948.54	6,548,804.11
Derecognition income of financial assets measured at amortized costs		
Exchange gains (with “-” for losses)		
Net exposure hedging income (with “-” for loss)		
Income from changes in fair value (with “-” for loss)	-30,675.01	
Credit impairment losses (with “-” for losses)	-810,004.79	-2,411,356.12
Asset impairment losses (with “-” for losses)	-3,882,624.24	-7,422,483.60
Incomes of assets disposal (with “-” for losses)		122,252.07
3. Operating profit (with “-” for loss)	23,564,928.82	-11,197,074.89
Add: Non-operating income	4,086,059.74	1,066,585.08
Less: Non-operating expenses	875,081.90	313,509.37
4. Total profit (with “-” for total loss)	26,775,906.66	-10,443,999.18
Less: Income tax expenses	5,401,285.22	2,923,223.57
5. Net profit (with “-” for net loss)	21,374,621.44	-13,367,222.75
(1) Classified according to operating continuity		
1. Net profit from continuing operations (with “-” for net losses)	21,374,621.44	-13,367,222.75
2. Net profit from discontinuing operations (with “-” for net losses)		
(2) Classified according to attribution of the ownership		
1. Net profits attributable to shareholders of the parent company (with “-” for net losses)	20,720,422.69	-7,011,341.99
2. Minority interests (with “-” for net losses)	654,198.75	-6,355,880.76

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
6. Other net comprehensive income after-tax	1,966,372.71	-315,521.28
(1) Other net after-tax comprehensive income attributable to the owner of the parent company	1,783,243.77	-286,022.69
1. Other comprehensive incomes that cannot be reclassified through profit or loss		
(1) Changes arising from re-measurement of the defined benefit plan		
(2) Other comprehensive incomes that cannot be reclassified into profits or losses under the equity method		
(3) Changes in fair value of investment by other equity instruments		
(4) Changes in fair value of the enterprise's credit risk		
2. Other comprehensive incomes that will be reclassified into profits or losses	1,783,243.77	-286,022.69
(1) Other comprehensive incomes that can be reclassified into profits or losses under the equity method	3,496.18	-1,117.81
(2) Changes in fair value of other debt investment		
(3) The amount of financial assets reclassified into other comprehensive incomes		
(4) Provision for impairment of credit in other debt investments		
(5) Reserves for cash flow hedge		
(6) Converted difference in foreign currency statements for foreign currency	1,779,747.59	-284,904.88
(7) Others		
(2) Other net after-tax comprehensive incomes attributable to minority shareholders	183,128.94	-29,498.59
7. Total comprehensive incomes	23,340,994.15	-13,682,744.03
(1) Total comprehensive incomes attributable to shareholders of the parent company	22,503,666.46	-7,297,364.68
(2) Total comprehensive incomes attributable to minority shareholders	837,327.69	-6,385,379.35
8. Earnings per share:		
(1) Basic earnings per share (RMB/share)	0.04	-0.01
(2) Diluted earnings per share (RMB/share)	0.03	-0.01

Person-in-charge
of the Company:
Wang Jun

Person-in-charge
of accounting work:
Feng Yongmei

Person-in-charge
of accounting body:
Wang Yandong

Consolidated Cash Flow Statement

January – September 2022

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan Currency: RMB Audit type: Unaudited

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	970,554,782.70	818,903,634.12
Net increase in deposits from customers and deposits from other financial institutions		
Net increase in loans from central bank		
Net increase in placement from other financial institutions		
Cash receipts of premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash receipts of interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in assets of repurchasing business		
Net cash received from securities brokering		
Cash received from taxes refund	63,093,049.72	33,409,524.36
Cash received from other operating activities	14,181,863.23	54,020,625.94
Sub-total of cash inflows from operating activities	1,047,829,695.65	906,333,784.42

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
Cash paid for goods and services	827,783,788.45	692,291,169.31
Net increase in loans and advances		
Net increase in deposits with central bank and other financial institutions		
Cash paid for claims settlement on original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	159,244,218.54	150,390,148.15
Taxes and surcharges cash payments	71,749,553.89	28,548,388.94
Cash paid to other operating activities	32,715,222.45	69,199,971.25
Sub-total of cash outflows from operating activities	1,091,492,783.33	940,429,677.65
Net cash flows from operating activities	-43,663,087.68	-34,095,893.23
2. Cash flows from investing activities:		
Cash received from return of investment		
Cash received from investment income	297,877.25	327,428.24
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	23,802.29	314,402.06
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities	104,329,527.63	
Sub-total of cash inflows from investing activities	104,651,207.17	641,830.30

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
Cash paid to acquire fixed assets, intangible assets and other long-term assets	39,967,533.41	27,318,185.00
Cash paid for investments	29,586,118.64	18,540,454.46
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business entities		
Cash paid to other investing activities	46,481.31	10,822,598.18
Sub-total of cash outflow from investing activities	69,600,133.36	56,681,237.64
Net cash flows from investing activities	35,051,073.81	-56,039,407.34
3. Cash flows from financing activities:		
Cash received from absorbing investment	153,305,717.40	
Including: Cash received by subsidiaries from investment absorption of minority interest		
Cash received from borrowings	188,511,800.00	50,000,000.00
Cash received from other financing activities	23,207,700.00	
Sub-total of cash inflows from financing activities	365,025,217.40	50,000,000.00
Cash paid for loan repayments	97,164,250.00	138,000,000.00
Cash paid for allocation of dividends, profits or payments of interest	4,070,685.32	5,218,485.56
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid to other financing activities	12,268,749.32	
Sub-total of cash outflows from financing activities	113,503,684.64	143,218,485.56
Net cash flows from financing activities	251,521,532.76	-93,218,485.56

Item	First 3 quarters of 2022 (January- September)	First 3 quarters of 2021 (January- September)
4. Effect of changes in foreign exchange rate on cash and cash equivalents	2,652,596.42	-1,706,593.06
5. Net increase in cash and cash equivalents	245,562,115.31	-185,060,379.19
Add: Opening balance of cash and cash equivalents	120,086,265.09	279,117,536.83
6. Closing balance of cash and cash equivalents	365,648,380.40	94,057,157.64

Person-in-charge
of the Company:
Wang Jun

Person-in-charge
of accounting work:
Feng Yongmei

Person-in-charge
of accounting body:
Wang Yandong

(III) Financial statements as at the beginning of the first year of implementation involving adjustments in connection with new accounting standards or standards explanations first implemented from 2022

☐ Applicable ☒ Not applicable

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC,
28 October 2022

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.