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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED  
AT THE FIRST MEETING OF THE ELEVENTH SESSION OF THE BOARD**

**The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of meeting dated 1 August 2023, the first meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on-site at the conference room of the Company on 16 August 2023. Eleven directors are eligible for attending the meeting, ten directors were present at the meeting. Mr. Luan Dalong, the independent non-executive director, was absent due to other business engagement and appointed Mr. Liu Jingtai, the independent non-executive director, to attend and vote at the meeting on his behalf. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Li Junjie, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors:

- 1. The resolution in relation to the “Full Text and Abstract of the 2023 A Shares Interim Report and the H Shares Results Announcement of the Company” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**2. The “Resolution on the Provision for Impairment of the Company in the First Half of 2023” was considered and approved**

As at 30 June 2023, the provision for impairment of the Company increased by a total of RMB3,073,600 for the current period. Firstly, it was because of the increase in the provision for bad debts of RMB3,255,700 for the following reasons: (1) the provision for bad debts in the current period amounted to RMB3,532,600; of which, the parent company of the Company made provision for bad debts of RMB1,294,800, the provision for bad debts of Qingdao BYTQ United Digital Intelligence Co., Ltd. amounted to RMB797,800, the reversal of provision for bad debts of Jingcheng Holding (Hong Kong) Company Limited amounted to RMB1,300, and the consolidated provision for bad debts of Tianhai amounted to RMB1,441,300; (2) the recovery or reversal of provision for bad debts in the current period amounted to RMB280,000; (3) the exchange rate difference contributed to an increase in the provision for bad debts of RMB3,100. Secondly, it was because of the decrease in the provision for inventory impairment of RMB182,100 for the following reasons: (1) the provision for inventory impairment amounted to RMB14,533,400 for the current period; (2) the provision for inventory write-off amounted to RMB14,715,500 for the current period.

The Company made provision for bad debts and asset impairment according to the “Accounting Standards for Business Enterprises” enacted and published by the Ministry of Finance and the “Internal Control System Relating to Provision for Bad Debts and Asset Impairment and Loss Control” of the Company, which presented a full and fair view of the asset position of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**3. The “Resolution in relation to the Special Report on the Deposit and Use of Raised Funds in the First Half of 2023” was considered and approved**

Upon consideration by the Board, the deposit and use of raised funds by the Company in the first half of 2023 were conducted in strict compliance with the requirements under the relevant laws and regulations. There was no non-compliance with the use of raised funds, and no alteration and disguised alteration in the use of the raised funds and no circumstances which would undermine the interests of the shareholders.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**4. The “Resolution in relation to the Change of Accounting Policies” was considered and approved**

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

By order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
16 August 2023

*As at the date of this announcement, the Board of the Company comprises Mr. Zhang Jiheng as executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*