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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT IN RELATION TO RECEIPT OF GOVERNMENT GRANTS

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

On 29 June 2023 and 15 November 2023, Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) and its wholly-owned and controlled subsidiaries received government grants of RMB640,000 and RMB2,520,000 respectively, in aggregate of RMB3,160,000, all of which were revenue-related government grants, accounting for 17.27% of the Company’s audited net profit attributable to shareholders of the listed company of the latest period. Details are set out as follows:

I. BASIC INFORMATION OF THE GRANTS RECEIVED

Unit: RMB

Serial number	Time of receipt of grant	Type of grant	Amount of grant	Proportion of the Company’s latest audited net profit (%)
1	2023.06.29	Revenue-related	640,000	3.50
2	2023.11.15	Revenue-related	2,520,000	13.77
Total			3,160,000	17.27

II. TYPE OF THE GRANTS AND THEIR IMPACTS ON THE COMPANY

Pursuant to the relevant requirements of “Accounting Standards for Business Enterprises No. 16 – Government Grants”, the Company and its wholly-owned and controlled subsidiaries received government grants in aggregate of RMB3,160,000 on 29 June 2023 and 15 November 2023, all of which were revenue-related government grants. It is expected to make a positive impact on the Company’s operating results in 2023.

The accounting treatment of the above-mentioned income from the government grants is ultimately subject to the results of the annual audit to be confirmed by the accountants. Investors are advised to be aware of the investment risks.

By order of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
17 November 2023

As at the date of this announcement, the board of directors comprises Mr. Zhang Jiheng as executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.