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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR OF THE COMPANY AND ELECTION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

**I. MATTERS IN RELATION TO THE RESIGNATION OF INDEPENDENT NON-EXECUTIVE
DIRECTOR OF THE COMPANY**

The board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) has received written resignation tendered by Mr. Xiong Jianhui (“**Mr. Xiong**”), an independent non-executive director of the Company on 28 May 2024. Due to personal reasons, Mr. Xiong tendered his resignation from the positions of an independent non-executive director of the eleventh session of the Board of the Company, the chairman of the audit committee and a member of the remuneration and monitoring committee of the Board, and Mr. Xiong will not take up any positions in the Company after his resignation becomes effective.

Mr. Xiong confirmed that there is no matter relating to his resignation that needs to be brought to the attention of all shareholders (the “**Shareholders**”) of the Company. The Board and Mr. Xiong have confirmed that they are not aware of any unfulfilled personal obligations towards the Company and its subsidiaries, nor any impact on such obligations as a result of his resignation, and there is no disagreement between Mr. Xiong, the Board and the Company which has led to Mr. Xiong’s resignation.

Since the number of independent non-executive directors of the Company will be less than one third of the members of the Board after the resignation of Mr. Xiong, in accordance with the “Administrative Measures for Independent Directors of Listed Companies”, the “Rules Governing the Listing of Stocks on the Shanghai Stock Exchange” and other laws and regulations and the provisions of the “Articles of Association”, the resignation will take effect upon the election of a new independent non-executive director in the 2023 annual general meeting of the Company to fill his vacancy. Before the resignation takes effect, Mr. Xiong will continue to perform the relevant duties of an independent non-executive director, the chairman of the audit committee and the remuneration and monitoring committee of the Board of the Company.

Mr. Xiong performed his duty independently, impartially and earnestly during his tenure as an independent non-executive director of the Company, and made a positive impact on the regulated operations and healthy development of the Company. The Board would like to hereby express its sincere gratitude to Mr. Xiong for his contribution to the Company and the work of the Board during his tenure as an independent non-executive director of the Company.

II. MATTERS IN RELATION TO THE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In order to safeguard the normal operation of the Board, according to the “Company Law”, the “Administrative Measures for Independent Directors of Listed Companies” and the relevant provisions of the “Articles of Association”, the Company convened the sixth extraordinary meeting of the eleventh session of the Board on 28 May 2024, at which the “Resolution in relation to the Change of Independent Non-Executive Director of the Eleventh Session of the Board of the Company” was considered and approved. Upon nomination by the nomination committee of the Board, the Board agreed to nominate Ms. Chen Junping (“**Ms. Chen**”) (please refer to the Appendix for her biographical details) as a candidate for independent non-executive director of the eleventh session of the Board of the Company. The proposed term of office will commence from the date of consideration and approval at the 2023 annual general meeting to the 2025 annual general meeting. Subject to the consideration and approval by the Shareholders of the appointment of Ms. Chen as an independent non-executive director of the Company at the 2023 annual general meeting, the Company intends to enter into a service contract with Ms. Chen and Ms. Chen will be entitled to receive an annual emolument of RMB80,000, which is determined based on the director’s remuneration standard of the Company, with reference to the annual assessment indicators, and such resolution is prepared by the remuneration and monitoring committee of the Board and, after having been considered and approved by the Board, submitted for approval at the annual general meeting.

The proposal still needs to be submitted to the 2023 annual general meeting of the Company for consideration, and the qualification of Ms. Chen to serve as an independent director is still subject to the filing and review of the Shanghai Stock Exchange with no objection.

On behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
28 May 2024

Appendix:

Chen Junping, Chinese nationality, female, aged 59, holds a doctorate in accounting from the China Academy of Fiscal Sciences. Ms. Chen was formerly the director of the Financial Management Teaching and Research Room of the Finance Department of the Central Finance Management Cadre College, an associate professor and a master's degree tutor of the Finance Department of the Central University of Finance and Economics, and an associate professor and a master's degree tutor of the School of Accounting of the Central University of Finance and Economics. Currently, she is a professor and a master's degree tutor at the School of Accounting of Central University of Finance and Economics.

Ms. Chen has confirmed that (i) she meets the independence guidelines as set out in the Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) she does not have any past or present financial or other interest in the business of the Company or its subsidiaries, nor is she related to any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment. Having considered all of the above, the Board is also of the view that Ms. Chen meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

As at the date of this announcement, save as disclosed above, Ms. Chen confirmed that (i) she did not hold any directorship or supervisorship in public companies of which the securities are listed on any securities market in Hong Kong or overseas during the past three years, nor did she hold any positions in the Company or any other member companies of the Group; and (ii) she did not have any relationships with any director, supervisor, senior management member or substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company; (iii) she did not have interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); (iv) she did not have any interest or short positions in the shares, underlying shares and debentures of the Company according to the register maintained pursuant to section 352 of the SFO; and (v) there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor is there any other matters in relation to her appointment that need to be brought to the attention of the Shareholders.