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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED  
AT THE SEVENTEENTH EXTRAORDINARY MEETING  
OF THE ELEVENTH SESSION OF THE BOARD**

**The Board of the Company and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of meeting dated 25 May 2026, the seventeenth extraordinary meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site and via telecommunications on 26 May 2026. Eleven directors are eligible to attend the meeting and all eleven directors were present at the meeting. The senior management members of the Company also attended the meeting. The meeting was convened in compliance with the requirements of all applicable laws and the Articles of Association.

The meeting was presided over by Mr. Li Zhongbo, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors:

- 1. The “Resolution in relation to the Failure of the Company’s Performance to Meet the Unlocking Conditions for the Second Unlocking Period of the 2023 Restricted Share Incentive Scheme and the Repurchase and Cancellation of Part of Restricted A Shares” was considered and approved**

The Board believes that, in accordance with the relevant provisions of the “Administrative Measures for the Equity Incentives of Listed Companies” and the Company’s 2023 Restricted Share Incentive Scheme (the “**Incentive Scheme**”), since the Company’s performance for the second unlocking period of the initial grant did not meet the unlocking conditions, the corresponding 1,706,100 restricted A shares will be repurchased and canceled by the Company.

In addition, given that one participant under the initial grant terminating the employment relationship with the Company because of a job transfer, the Company will repurchase and cancel 33,000 restricted A shares that have been granted to such participant but subject to lock-up.

For details, please refer to the “Announcement in relation to the Failure of the Company’s Performance for the Second Unlocking Period of the 2023 Restricted Share Incentive Scheme to Meet the Performance Targets and Repurchase and Cancellation of Part of the Restricted A Shares” as disclosed on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the Shanghai Securities Journal and the HKEXnews website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) on the same date by the Company.

This resolution had been considered and approved by the second meeting of the independent director’s specialized meeting of 2026 and the remuneration and monitoring committee of the Board, respectively. Of which, the “Resolution in relation to the Repurchase and Cancellation of Part of the Restricted A Shares Granted but subject to Lock-up” shall be submitted to the Company’s 2025 annual general meeting and class meetings for consideration.

Mr. Zhang Jiheng, being a related director, abstained from voting on the resolution. The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

**2. The “Resolution in Relation to the Reduction of Registered Capital of the Company and Amendments to the Articles of Association” was considered and approved**

The Company intends to repurchase and cancel a total of 1.7391 million restricted A shares granted but not yet unlocked under the Incentive Scheme. Upon completion of the repurchase and cancellation procedures for these restricted shares, the Company’s total share capital will be reduced from 547,485,988 shares to 545,746,888 shares, and the Company’s registered capital will be reduced accordingly from RMB547,485,988 to RMB545,746,888. The Board agrees to amend the relevant provisions of the Articles of Association based on the share repurchase and cancellation.

For details, please refer to the “Announcement in relation to the Reduction of Registered Capital of the Company and Amendments to the Articles of Association” as disclosed on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the Shanghai Securities Journal and the HKEXnews website of The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) on the same date by the Company.

This resolution shall be submitted to the Company’s 2025 annual general meeting for consideration.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**3. The “Resolution in relation to the General Election of the Board” was considered and approved, and it was agreed for the resolution to be submitted to the 2025 annual general meeting**

As the term of the eleventh session of the Board will expire at the end of the 2025 annual general meeting, the next session of directors will be elected at the 2025 annual general meeting. Recommendations are made based on the full understanding of the nomination committee of the eleventh session of the Board:

The controlling shareholder of the Company nominated Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Tian Dongqiang and Ms. Niu Yunjing as candidates for non-executive directors of the twelfth session of the Board of the Company. The nomination committee of the Board nominated Mr. Zhang Jiheng as a candidate for executive director of the twelfth session of the Board of the Company, and nominated Ms. Chen Junping, Mr. Chen Weiyong, Mr. Lu Chenyu and Mr. Zhang Zheng as candidates for independent non-executive directors of the twelfth session of the Board of the Company.

The proposed term of office of directors shall commence from the date of approval at the 2025 annual general meeting until the 2028 annual general meeting. The biographical details of the director candidates are set out in the appendix.

This resolution had been considered and approved by the nomination committee of the Board, and shall be submitted to the Company's 2025 annual general meeting for consideration.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**4. The “Resolution in relation to the Remuneration of and the Entering into of the Written Contracts with the Directors of the Twelfth Session of the Board of the Company” was considered and approved, and it was agreed for the resolution to be submitted to the 2025 annual general meeting**

Pursuant to the applicable requirements of the listing rules in both places, relevant laws and regulations, and the provisions of the Articles of Association, the Company is required to enter into service contracts with the directors. The main terms are as follows:

(1) Director Responsibilities

During their tenure as directors, directors shall devote a substantial portion of their working time to the Company's business. At the same time, directors shall perform their duties faithfully, with integrity and diligence, acting in the best interests of the Company and all shareholders.

(2) Remuneration

The executive directors are not entitled to the directors' remuneration, but are entitled to the remuneration based on their respective positions in the Company and its subsidiaries (except for the director's duties), the labor contracts signed, and performance appraisal results, etc.. The non-executive directors do not receive any remuneration from the Company. The annual emolument of an independent non-executive director is RMB80,000.

(3) Contract Term

The contract term of directors is three years, commencing from the date of approval at the 2025 annual general meeting and ending on the date of the 2028 annual general meeting.

This resolution had been considered and approved by the remuneration and monitoring committee of the Board, and shall be submitted to the Company's 2025 annual general meeting for consideration.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**5. The “Resolution on the Rules for the Implementation of Remuneration Management for Senior Management” was considered and approved**

This resolution had been considered and approved by the remuneration and monitoring committee of the Board.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

**6. The “Resolution in relation to the Convening Time of the 2025 Annual General Meeting of the Company” was considered and approved**

The Company will convene the 2025 annual general meeting on 29 June 2026 (Monday). Details will be notified separately.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

By Order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
26 May 2026

*As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*

## Appendix:

### BIOGRAPHICAL DETAILS OF THE CANDIDATE FOR EXECUTIVE DIRECTOR

Zhang Jiheng, Chinese nationality, male, aged 51. Mr. Zhang is the holder of a bachelor's degree in engineering. He is a senior engineer and senior economist. Mr. Zhang served as a technician and the head of the first production division, deputy minister of the production department, assistant of general manager, minister of the supply department and deputy general manager of Beijing Tianhai Industry Co., Ltd.\* (北京天海工業有限公司), the general manager of Langfang Tianhai High Pressure Container Co., Ltd.\* (廊坊天海高壓容器有限公司), the general manager of Beijing Minghui Tianhai Gas Storage Equipment Sales Co., Ltd.\* (北京明暉天海氣體儲運裝備銷售有限公司) and an executive director and general manager of the tenth session of the Board of Beijing Jingcheng Machinery Electric Company Limited. He is currently the Party secretary and chairman of Beijing Tianhai Industry Co., Ltd., chairman of Shanghai Sunwise New Energy System Co., Ltd.\* (上海舜華新能源系統有限公司), and chairman of Qingdao BYTQ United Digital Intelligence Co., Ltd.\* (青島北洋天青數聯智能有限公司). He is an executive director and the general manager of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

### BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR NON-EXECUTIVE DIRECTORS

Li Zhongbo, Chinese nationality, male, aged 55. Mr. Li is an engineer with a bachelor's degree and a Master of Business Administration (MBA). Mr. Li previously served as process division manager, human resources division manager, and general manager of administration of Babcock & Wilcox Beijing Company Ltd.\* (北京巴布科克•威爾科克斯有限公司); deputy general manager of Beijing Jingcheng Taichang Machinery Co., Ltd.\* (北京京城泰昌機械有限公司); Party branch secretary and deputy general manager of Beijing Modern Jingcheng Construction Machinery Co., Ltd.\* (北京現代京城工程機械有限公司); Party Committee secretary, general manager, and chairman of Beijing Jingcheng Heavy Industry Co., Ltd.\* (北京京城重工機械有限責任公司); deputy Party Committee secretary, general manager, and director of Beijing No. 1 Machine Tool Co., Ltd.\* (北京北一機床股份有限責任公司); Party Committee secretary, general manager, and director of Beijing Beiyi Machine Tool Co., Ltd.\* (北京北一機床有限責任公司); deputy general manager and deputy Party Committee secretary of Beijing Jingcheng Machinery Electric Holding Co., Ltd.\* (北京京城機電控股有限責任公司). He currently serves as the deputy Party Committee secretary, general manager, and director of Beijing Jingcheng Machinery Electric Holding Co., Ltd., and concurrently holds the positions of chairman of Beijing Beiyi Machine Tool Co., Ltd. and chairman of Babcock & Wilcox Beijing Company Ltd., a non-executive director and the chairman of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Wang Kai, Chinese nationality, male, aged 46. Mr. Wang is an engineer with a bachelor's degree in engineering and a master's degree in engineering. Mr. Wang was the deputy secretary of the youth league committee and the head of the human resources division of the management department of Beijing Modern Jingcheng Construction Machinery Co., Ltd.; the deputy head of the human resources department, the deputy head of the operations and management department (acting head), the head of the operations and management department, the production director, the general manager of the production headquarters and the general manager of the purchasing headquarters of Beijing Jingcheng Heavy Industry Co., Ltd.; and the expatriate executive director/general manager, deputy general manager, deputy secretary of Party Committee, deputy secretary of Party branch committee, general manager and director of TGF Company in Italy. Currently, he is the head of the investment and development department of Beijing Jingcheng Machinery Electric Holding Co., Ltd.\* (北京京城機電控股有限責任公司) and a non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Zhou Yongjun, Chinese nationality, male, aged 59. He obtained an EMBA from Cheung Kong Graduate School of Business\* (長江商學院). Mr. Zhou served as the head of strategy and operation management department of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the secretary of the Party branch and general manager of Beijing Jingcheng Electric Co., Ltd.\* (北京京城電氣有限公司), the head of strategy and operation department (safety and environmental protection department), and the vice chairman of the labor union of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is the chairman of Beijing Mechanical and Electrical Institute Co., Ltd.\* (北京市機電研究院有限責任公司), a director of Beijing Beiyi Machine Tool Co., Ltd. and a director of Beijing Jingcheng Heavy Industry Co., Ltd., head of technology and information department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and a non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Zhao Xihua, Chinese nationality, male, aged 53. Mr. Zhao is an economist and engineer with a bachelor's degree in engineering and a master's degree in business administration. Mr. Zhao was a technician of the forging and pressing branch factory, an organization member, deputy secretary and secretary of the youth league committee, a deputy director of the electroplating branch factory, a secretary of the Party branch and the deputy head of the Party Committee organization department of Beijing Heavy Motor Factory\* (北京重型電機廠); a supervisor of the human resources department of Beijing Jingcheng Machinery Electric Holding Co., Ltd.; deputy general manager of Beijing Huade Hydraulic Industry Group Co., Ltd.\* (北京華德液壓工業集團有限責任公司); deputy general manager of Beijing Jingcheng Huade Hydraulic Industrial Co., Ltd.\* (北京京城華德液壓工業有限責任公司) and Beijing Huade Hydraulic Industry Group Co., Ltd.\* (北京華德液壓工業集團有限責任公司); deputy head of the human resources department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. (temporary); deputy general manager of Beijing Jingcheng Huade Hydraulic Industrial Co., Ltd.; deputy general manager of Beijing Huade Hydraulic Industry Group Co., Ltd.; deputy secretary of the Party Committee, secretary of the discipline inspection committee, chairman of the labour union and general legal counsel of Beijing BEIZHONG Steam Turbine Generator Co., Ltd.\* (北京北重汽輪電機有限責任公司); and deputy director and director of the inspection office of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is the head of the organization department (human resources department) of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and a non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Tian Dongqiang, Chinese nationality, male, aged 60. Mr. Tian is a professor level senior engineer. Mr. Tian graduated from the School of Energy and Power Engineering of Xi'an Jiaotong University\* (西安交通大學), majoring in thermal turbines, and the Business School of Renmin University of China\* (中國人民大學商學院) with an EMBA. Mr. Tian is an expert entitled to special government allowance from the State Council. Mr. Tian was the chief engineer and deputy general manager of Beijing BEIZHONG Steam Turbine Generator Co., Ltd., and the general manager, Party secretary, director and chairman of the board of Beijing Jingcheng New Energy Co., Ltd., and an assigned supervisor of the strategic planning department (office of directors and supervisors) of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and the supervisor and chairman of the tenth and eleventh sessions of Beijing Jingcheng Machinery Electric Company Limited. Currently, he is a full-time director of the strategic planning department (office of directors and supervisors) of Beijing Jingcheng Machinery Electric Holding Co., Ltd.

Niu Yunjing, Chinese nationality, female, aged 47. Ms. Niu holds a bachelor's degree in economics, and is a certified public accountant and a tax consultant. Ms. Niu previously served as the audit department manager at Beijing Zhongguanghua Accounting Firm\* (北京中光華會計師事務所有限責任公司); audit manager at Ruihua Certified Public Accountants\* (瑞華會計師事務所); senior manager at Grant Thornton\* (致同會計師事務所); managing partner at Beijing Huashi Weihui Certified Public Accountants (General Partnership)\* (北京華識偉匯會計師事務所(普通合夥)); deputy finance manager at Beijing Jingcheng Gonghe Home Elderly Care Service Co., Ltd.\* (北京京城恭和家園養老服務有限公司) (assigned by Beijing Jingcheng Machinery Electric Holding Co., Ltd.); and finance director in the planning and finance department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. She currently serves as deputy director (acting) of the audit center at Beijing Jingcheng Machinery Electric Holding Co., Ltd.

## **BIOGRAPHICAL DETAILS OF THE CANDIDATES FOR INDEPENDENT NON-EXECUTIVE DIRECTORS**

Chen Junping, Chinese nationality, female, aged 61. Ms. Chen holds a doctorate degree in accounting from the China Academy of Fiscal Sciences\* (中國財政科學研究院). Ms. Chen was formerly the director of the financial management teaching and research room of the Finance Department of the Central Finance Management Cadre College\* (中央財政管理幹部學院), an associate professor and a master's degree tutor of the Finance Department of the Central University of Finance and Economics\* (中央財經大學), and an associate professor and a master's degree tutor of the School of Accounting of the Central University of Finance and Economics. Currently, she is a professor and a master's degree tutor at the School of Accounting of Central University of Finance and Economics, an independent director of Kailuan Energy Chemical Co., Ltd.\* (開灤能源化工股份有限公司), and an independent non-executive director of the eleventh session of the Board of Beijing Jingcheng Machinery Electric Company Limited.

Chen Weiyong, Chinese nationality, male, aged 63. Mr. Chen is the holder of a bachelor's degree in laws majoring in economics law from the Department of Law at Renmin University of China. Mr. Chen previously served as the deputy director of the Legal Affairs Division at Beijing Municipal Commission of Planning\* (北京市規劃委員會); senior partner and member of the management committee of Beijing Hylands Law Firm\* (北京浩天律師事務所) and director of Beijing Hylands Law Firm Urumuqi Office\* (北京浩天(烏魯木齊)律師事務所); independent director of Wuhan Bridge Heavy Industries Group Co., Ltd.\* (武橋重工集團股份有限公司); distinguished expert of the National Association of Financial Market Institutional Investors\* (中國銀行間市場交易商協會); and member of the filing review committee of the Banking Credit Assets Registration and Circulation Center Co., Ltd.\* (銀行業信貸資產登記流轉中心). He currently serves as an external independent member of the China Development Bank\* (國家開發銀行); Secretary-General of the Association pour le Développement des échanges France-Chine\* (法中交流促進會); independent director of Hebei Guoliang New Materials Co., Ltd.\* (河北國亮新材料股份有限公司); member of the Economic Specialized Committee of the Beijing Municipal Committee of the Jiusan Society\* (九三學社北京市委經濟專委會); and independent director of WebRAY Tech Group Inc.\* (遠江盛邦(北京)網絡安全科技股份有限公司)

Lu Chenyu, Chinese nationality, male, aged 49. Mr. Lu is an on-the-job postgraduate student majoring in vehicle engineering at China Agricultural University\* (中國農業大學) and is a professor level senior engineer. Mr. Lu previously served as the deputy director of the Beijing Electrical Engineering Technical

& Economic Research Institute\* (機械工業北京電工技術經濟研究所); assistant to the president and director of the Standardization Center at the China Electrical Equipment Industry Association\* (中國電器工業協會); deputy chief engineer at Shanghai Electric Appliance Science Research Institute\* (上海電器科學研究院) and director of the Beijing Branch; and Secretary-General of the first and second sessions of the National Technical Committee on Fuel Cell and Flow Battery of Standardization Administration of China\* (全國燃料電池及液流電池標委會). He has served as an expert in drafting the guidelines for the Key Special Research and Development Program on Renewable Energy and Hydrogen Technology of the Ministry of Science and Technology\* (國家科技部可再生能源與氫能技術重點專項), and as an evaluation expert on the National Development and Reform Commission's Major Hydrogen Energy Application Demonstration Special Project\* (國家發改委氫能重大應用示範專項). He has participated in the drafting of important planning documents such as the "Beijing's Hydrogen Energy Industry Development Implementation Plan", the "National Medium and Long Term Plan for the Development of Hydrogen Energy Industry", the "China Hydrogen Energy Technology Development Roadmap", and the "Action Plan for High-Quality Development of the Hydrogen Energy Industry". He has led and participated in nearly 10 national and ministerial-level research projects and has led and participated in the formulation and revision of more than 20 national standards in fields such as fuel cells. He has received the "China Standard Innovation Contribution Award – Outstanding Youth Award"\* (中國標準創新貢獻獎 – 優秀青年獎) from the General Administration of Quality Supervision, Inspection and Quarantine\* (國家質檢總局) and the National Standardization Administration\* (國家標準委), as well as one Special Prize, two Second Prizes, and three Third Prizes from the Machinery Industry Science and Technology Award. He currently serves as the Secretary-General of China Z-Park Hydrogen & Fuel Cell Industry Alliance\* (中關村氫能與燃料電池技術創新產業聯盟), and concurrently holds the positions of Deputy Secretary-General of the National Technical Committee on Fuel Cell and Flow Battery of Standardization Administration of China\* (全國燃料電池及液流電池標委會), vice chairperson of the Energy Industry Technical Committee on High-Temperature Fuel Cells\* (能源行業高溫燃料電池標委會), Deputy Secretary-General of the Fuel Cell Specialized Committee of the China Energy Research Society\* (中國能源研究會燃料電池專委會), and Secretary-General of the Hydrogen and Fuel Cell Committee of Experts of the Zhongguancun Standardization Association\* (中關村標準化協會氫能與燃料電池專委會), and independent director of Kewell Technology Co., Ltd.\* (科威爾技術股份有限公司).

Zhang Zheng, Chinese nationality, male, aged 61. Mr. Zhang holds a Ph.D. Mr. Zhang is currently a professor and tutor of doctoral programs at Beihang University\* (北京航空航天大學). His research mainly focuses on the analysis, prediction, and prevention of material failure; the microstructure and properties of materials; material deformation and fracture; and the application of monitoring and detection technologies. He has led projects including national key basic research programs\* (國家重點基礎研究項目), national science and technology support program projects\* (國家科技支撐計劃課題), industry-funded pre-research projects, natural science grants, and national key research and development program projects\* (國家重點研發計劃項目). He has received two first-class, one second-class, and three third-class provincial and ministerial-level Science and Technology Progress Awards\* (省部級科技進步獎), as well as support under the Support Program for New Century Excellent Talents\* (新世紀優秀人才支持計劃). He serves as an expert on the Special Equipment Professional Committee of the Expert Advisory Committee of the Work Safety Committee of the State Council\* (國務院安全生產委員會專家諮詢委員會特種設備專業委員會) and as a member of the National Special Equipment Safety Technical

Committee\* (國家特種設備安全技術委員會). He concurrently holds the positions of Governing Council Member of the Chinese Mechanical Engineering Society (CMES)\* (中國機械工程學會); chairman of the Chinese Failure Analysis Institution of CMES\* (中國機械工程學會失效分析分會); and member of the Failure Analysis Professional Committee of the Chinese Society of Aeronautics and Astronautics\* (中國航空學會失效分析專業委員會), etc.

The Company will enter into service contracts with the new directors of the twelfth session of the Board and details of directors' remuneration are set out in the relevant content of the "Resolution on the Remuneration of and the Entering into of the Written Contracts with the Directors of the Twelfth Session of the Board of the Company". The proposed term of office of the directors of the twelfth session of the Board of the Company shall commence from the date of approval at the 2025 annual general meeting until the 2028 annual general meeting.

Please refer to the above for details of the positions held by Mr. Li Zhongbo, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Tian Dongqiang and Ms. Niu Yunjing in Beijing Jingcheng Machinery Electric Holding Co., Ltd., the controlling shareholder of the Company. Save as disclosed above, none of the above-mentioned Director candidates holds any other position in the Company or any other member of the Company and its subsidiaries, and none of them has any relationship with other directors, senior management personnel, substantial shareholder or controlling shareholder of the Company.

Except for Mr. Zhang Jiheng, none of the other director candidates mentioned above holds any interests in the Company's shares as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Ordinance**").

Save as disclosed in this announcement, none of the above-mentioned director candidates holds any directorship in any other listed public companies in the last three years.

Save as disclosed above, in respect of all director candidates mentioned above, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor other information that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register maintained pursuant to section 352 of the Ordinance, except for Mr. Zhang Jiheng, the other director candidates mentioned above do not have any interests or short positions in the shares, underlying shares and debentures of the Company.

As at the date of this announcement, Mr. Zhang Jiheng is the holder of 150,000 restricted A shares of the Company. Save as disclosed above, Mr. Zhang does not hold any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations.