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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT  
THE TWENTY FIRST EXTRAORDINARY MEETING OF  
THE NINTH SESSION OF THE BOARD OF DIRECTORS**

**The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of the meeting dated 18 May 2020, the twenty first extraordinary meeting of the ninth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 22 May 2020 by way of telecommunication. The meeting was presided over by Mr. Wang Jun, the Chairman, and all of the eleven eligible directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The meeting was presided over by Mr. Wang Jun, the Chairman, at which each of the following resolutions was considered and approved:

**1. THE RESOLUTION IN RELATION TO THE REVISION OF THE PROPOSAL FOR NON-PUBLIC ISSUANCE OF A SHARES OF THE COMPANY WAS CONSIDERED AND APPROVED**

To ensure the smooth implementation of non-public issuance of A shares and to protect the legitimate interests of the Company and the shareholders, pursuant to the currently effective “Administration Measures on Securities Issuance of Listed Companies”(《上市公司證券發行管理辦法》), and taking into account the actual situation of the Company, the Company proposed to adjust the issue price of the proposal for non-public issuance of A shares, revising “the issue price shall

not be less than 80% of the average transaction price of A shares of the Company in the 20 trading days prior to the pricing benchmark date” back to “the issue price shall not be less than 90% of the average transaction price of A shares of the Company in the 20 trading days prior to the pricing benchmark date” as prescribed in the original proposal for non-public issuance of A shares.

Mr. Wang Jun, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi, being connected directors, abstained from voting for the resolution.

The number of valid votes for this resolution: 6; Affirmative votes: 6; Dissenting vote: 0; Abstention vote: 0.

## **2. THE RESOLUTION IN RELATION TO THE PROPOSAL FOR NON-PUBLIC ISSUANCE OF A SHARES OF THE COMPANY (3RD REVISION) WAS CONSIDERED AND APPROVED**

To ensure the smooth implementation of non-public issuance of A shares and to protect the legitimate interests of the Company and the shareholders, pursuant to the currently effective “Administration Measures on Securities Issuance of Listed Companies” (《上市公司證券發行管理辦法》), and taking into account the actual situation of the Company, the Company revised the proposal for non-public issuance of A shares.

Mr. Wang Jun, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi, being connected directors, abstained from voting for the resolution.

The number of valid votes for this resolution: 6; Affirmative votes: 6; Dissenting vote: 0; Abstention vote: 0.

The Board of  
**Beijing Jingcheng Machinery Electric Company Limited**

Beijing, the PRC  
22 May 2020

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie, and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*