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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE THIRTY THIRD
MEETING OF THE NINTH SESSION OF THE SUPERVISORY COMMITTEE**

The Supervisory Committee of the Company and all supervisors warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

The thirty third meeting of the ninth session of the Supervisory Committee of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 22 May 2020 on-site. The meeting was presided over by Mr. Miao Junhong, the Chairman of the Supervisory Committee, and all of the three eligible supervisors were present at the meeting in person. In compliance with the relevant requirements of the Company Law and the Articles of Association of the Company, the following resolutions were considered and approved by the Supervisory Committee:

1. THE RESOLUTION IN RELATION TO THE REVISION OF THE PROPOSAL FOR NON-PUBLIC ISSUANCE OF A SHARES OF THE COMPANY WAS CONSIDERED AND APPROVED

To ensure the smooth implementation of non-public issuance of A shares and to protect the legitimate interests of the Company and the shareholders, pursuant to the currently effective “Administration Measures on Securities Issuance of Listed Companies” (《上市公司證券發行管理辦法》), and taking into account the actual situation of the Company, the Company proposed to adjust the issue price of the proposal for non-public issuance of A shares, revising “the issue price shall not be less than 80% of the average transaction price of A shares of the Company in the 20 trading days prior to the pricing benchmark date” back to “the issue price shall not be less than 90% of the average transaction price of A shares of the Company in the 20 trading days prior to the pricing benchmark date” as prescribed in the original proposal for non-public issuance of A shares.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

2. THE RESOLUTION IN RELATION TO THE PROPOSAL FOR NON-PUBLIC ISSUANCE OF A SHARES OF THE COMPANY (3RD REVISION) WAS CONSIDERED AND APPROVED

To ensure the smooth implementation of non-public issuance of A shares and to protect the legitimate interests of the Company and the shareholders, pursuant to the currently effective “Administration Measures on Securities Issuance of Listed Companies” (《上市公司證券發行管理辦法》), and taking into account the actual situation of the Company, the Company revised the proposal for non-public issuance of A shares.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

The Supervisory Committee of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC
22 May 2020

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie, and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.