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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESIGNATION AND ELECTION OF
SUPERVISOR OF THE COMPANY**

The board of directors of the Company and all directors warrant that this announcement does not contain any false representations, misleading statements or material omissions and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Resignation of Supervisor

The Supervisory Committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) announces that, Mr. Miao Junhong (“**Mr. Miao**”) submitted his resignation notification to the Supervisory Committee to resign from the positions of chairman of the Supervisory Committee and supervisor of the Company due to changes in work arrangement. The Supervisory Committee fully respects the decision of Mr. Miao and has accepted his resignation. The resignation of Mr. Miao shall take effect after a new supervisor is elected at the general meeting.

Mr. Miao confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Supervisory Committee and Mr. Miao have confirmed that they are not aware of any unfulfilled personal obligation of Mr. Miao towards the Company and its subsidiaries or any impact on such obligation as a result of his resignation, and there is no disagreement between Mr. Miao and the Company which has led to the resignation of Mr. Miao.

The Supervisory Committee hereby expresses its gratitude towards Mr. Miao for his contribution to the Company during his tenure of office.

Proposed Appointment of Supervisor:

The seventh meeting of the tenth session of the Supervisory Committee of the Company considered and approved that Mr. Tian Dongqiang be nominated as a supervisor candidate of the tenth session of the Supervisory Committee (please refer to the Appendix for the biographical details), and the term of office shall commence upon approval at the general meeting and end at the annual general meeting of 2022.

Supervisors are not entitled to any supervisors' remuneration, but are entitled to receive remuneration based on their respective positions in the Company and its subsidiaries (except for the duties as supervisors). The Company proposes to enter into a service contract, which is subject to consideration and approval at the general meeting, with the new supervisor after he is elected.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
21 September 2020

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

Appendix:

Biographical details of the supervisor candidate

Mr. Tian Dongqiang (“**Mr. Tian**”), Chinese, male, aged 54, is a professor level senior engineer. Mr. Tian graduated from the School of Energy and Power Engineering of Xi’an Jiaotong University, majoring in thermal turbines, and from the Business School of Renmin University of China, majoring in EMBA. Mr. Tian is an expert entitled to government allowance from the State Council. Mr. Tian was the chief engineer and deputy general manager of Beijing BEIZHONG Steam Turbine Generator Co., Ltd., and the general manager, party secretary, director and chairman of the board of Beijing Jingcheng New Energy Co., Ltd. At present, Mr. Tian is a despatched supervisor of the board and supervisory office of Beijing Jingcheng Machinery Electric Holding Co., Ltd.

Save as disclosed in this announcement, Mr. Tian has no relationship with other directors, supervisors and senior management of the Company. Mr. Tian is a despatched supervisor of the board and supervisory office of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the controlling shareholder of the Company.

Mr. Tian does not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), nor did he hold any directorship or supervisorship in any other Hong Kong or overseas listed public companies in the last three years.

Save as disclosed above, in respect of Mr. Tian, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited nor other information that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register maintained pursuant to section 352 of the SFO, Mr. Tian does not have any interest or short position in the shares, underlying shares and debentures of the Company.