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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Pursuant to the relevant laws, regulations and regulatory documents including the Companies Law of the People's Republic of China (《中華人民共和國公司法》), the Securities Law of the People's Republic of China (《中華人民共和國證券法》) and the Guidelines for the Articles of Association of Listed Companies (《上市公司章程指引》), the resolution in relation to the amendments to the Articles of Association of the Company was considered and approved at the eighth extraordinary meeting of the tenth session of the board of directors of Beijing Jingcheng Machinery Electric Company Limited (the "**Company**"). Provisions of Articles of Association relevant to capital increase, shareholders' rights, guarantee, convening of general meetings, change of venue of general meetings, notice of the meeting of the board of directors, authority and power of the supervisory committee, qualification of the directors, publication time of financial reports, etc. were proposed to be amended. Specific proposed amendments are as follows:

THE COMPARISON TABLE OF AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>Article 9 Entry into Force of the Articles of Association</p> <p>The Articles of Association passed by a special resolution at the general meeting of the shareholders on July 14, 1993 and registered at Beijing Administration of Industry and Commerce and became effective on the same day. The Articles of Association was amended by a special resolution at the general meeting of the shareholders on May 28, 1995, and respectively amended by a special resolution at the general meeting on June 11, 2002, June 12, 2003, May 24, 2004, June 8, 2005, June 27, 2006, May 26, 2009 and then became effective and superseded the foregoing Articles of Association upon being filed with the competent authorities. The foregoing Articles of Association was respectively amended by a special resolution at the general meeting on May 18, 2011, December 18, 2012, December 16, 2013, June 26, 2014 and June 9, 2015. Amended by special resolutions at the general meeting of the shareholders on June 12 of 2018. Amended by special resolutions at the general meeting of the shareholders on June 21 of 2019. Amended by special resolutions at the general meeting of the shareholders on July 15 of 2019. Amended by special resolutions at the general meeting of the shareholders on 9 June of 2020.</p> <p>Upon its entry into force, the Company's Articles of Association shall constitute a legally binding document that regulates the Company's organizations and activities, rights and obligations between the Company and each shareholder and among the shareholders.</p>	<p>Article 9 Entry into Force of the Articles of Association</p> <p>The Articles of Association passed by a special resolution at the general meeting of the shareholders on July 14, 1993 and registered at Beijing Administration of Industry and Commerce and became effective on the same day. The Articles of Association was amended by a special resolution at the general meeting of the shareholders on May 28, 1995, and respectively amended by a special resolution at the general meeting on June 11, 2002, June 12, 2003, May 24, 2004, June 8, 2005, June 27, 2006, May 26, 2009 and then became effective and superseded the foregoing Articles of Association upon being filed with the competent authorities. The foregoing Articles of Association was respectively amended by a special resolution at the general meeting on May 18, 2011, December 18, 2012, December 16, 2013, June 26, 2014 and June 9, 2015. Amended by special resolutions at the general meeting of the shareholders on June 12 of 2018. Amended by special resolutions at the general meeting of the shareholders on June 21 of 2019. Amended by special resolutions at the general meeting of the shareholders on July 15 of 2019. Amended by special resolutions at the general meeting of the shareholders on 9 June of 2020. Amended by special resolutions at the general meeting of the shareholders on [•].</p> <p>Upon its entry into force, the Company's Articles of Association shall constitute a legally binding document that regulates the Company's organizations and activities, rights and obligations between the Company and each shareholder and among the shareholders.</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>Article 24</p> <p>The Company may, based on its operation and development needs, approve the increase of its capital pursuant to the Articles of Associations.</p> <p>The Company may increase its capital in the following ways:</p> <p>(1) by collecting new shares from unspecified investors;</p> <p>(2) by issuing new shares to its existing shareholders;</p> <p>(3) by allotting bonus shares to its existing shareholders</p> <p>(4) by converting reserve funds into capital;</p> <p>(5) by other means permitted by laws and administrative regulations.</p> <p>Upon the approval in accordance with the Company's Articles of Association, the increasing of share capital by issuing new shares shall be conducted pursuant to the procedures set out in the relevant PRC laws and administrative regulations.</p>	<p>Article 24</p> <p>The Company may, based on its operation and development needs, approve the increase of its capital pursuant to the Articles of Associations.</p> <p>The Company may increase its capital in the following ways:</p> <p>(1) by public issuance of shares;</p> <p>(2) by non-public issuance of shares;</p> <p>(3) by allotting bonus shares to its existing shareholders</p> <p>(4) by converting reserve funds into capital;</p> <p>(5) by other means permitted by laws, administrative regulations, and approved by the CSRC.</p> <p>Upon the approval in accordance with the Company's Articles of Association, the increasing of share capital by issuing new shares shall be conducted pursuant to the procedures set out in the relevant PRC laws and administrative regulations.</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>Article 29 In any of the following circumstances, the Company may, in accordance with the procedures set out in the Articles of Association and with the approval of the competent authorities, repurchase its issued shares:</p> <p>(1) cancelling shares for the purpose of capital reduction;</p> <p>(2) merging with another company that holds shares in the Company;</p> <p>(3) using for employees ownership plans or share incentives;</p> <p>(4) merger or division resolutions proposed at the general meeting of the shareholders are opposed by some shareholders who ask the Company to repurchase their shares;</p> <p>(5) using for converting the corporate bonds issued by the Company which are convertible into shares;</p> <p>(6) protecting the Company's value and the shareholders' rights and interests when necessary.</p> <p>Unless in any of the aforesaid circumstances, the Company shall not engage in selling or purchasing its shares.</p> <p>Acquisition by the Company of its shares due to the circumstances referred to in the preceding items (1) and (2) shall be subject to the approval in general meeting by resolutions; acquisition by the Company of its shares due to the circumstances referred to in the preceding items (3), (5) and (6) shall be subject to the approval in board meeting attended by more than two-third of the directors by resolutions in accordance with the mandate from general meeting.</p>	<p>Article 29 In any of the following circumstances, the Company may, in accordance with the procedures set out in the Articles of Association and with the approval of the competent authorities, repurchase its issued shares:</p> <p>(1) cancelling shares for the purpose of capital reduction;</p> <p>(2) merging with another company that holds shares in the Company;</p> <p>(3) using for employees ownership plans or share incentives;</p> <p>(4) merger or division resolutions proposed at the general meeting of the shareholders are opposed by some shareholders who ask the Company to repurchase their shares;</p> <p>(5) using for converting the corporate bonds issued by the Company which are convertible into shares;</p> <p>(6) protecting the Company's value and the shareholders' rights and interests when necessary.</p> <p>Unless in any of the aforesaid circumstances, the Company shall not engage in acquisition of shares.</p> <p>Acquisition by the Company of its shares due to the circumstances referred to in the preceding items (1) and (2) shall be subject to the approval in general meeting by resolutions; acquisition by the Company of its shares due to the circumstances referred to in the preceding items (3), (5) and (6) shall be subject to the approval in board meeting attended by more than two-third of the directors by resolutions in accordance with the mandate from general meeting.</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>Article 54 Ordinary shareholders of the Company shall enjoy the following rights:</p> <p>(1) to receive dividends and other distributions in proportion to the number of shares held;</p> <p>(2) to attend or appoint a proxy to attend the general meeting of the shareholders and to vote thereat;</p> <p>(3) to supervise the Company’s business operations and to present proposals or to raise queries;</p> <p>(4) to transfer shares in accordance with laws, administrative regulations and the Company’s Articles of Association;</p> <p>(5) to obtain relevant information in accordance with the Company’s Articles of Association, including:</p> <ol style="list-style-type: none"> 1. to obtain a copy of the Company’s Articles of Association, subject to payment of costs; 2. subject to payment of a reasonable fee, to inspect and copy: <ol style="list-style-type: none"> (1) all parts of the register of shareholders; (2) personal particulars of each of the Company’s directors, supervisors, managers and other senior officers, including: <ol style="list-style-type: none"> (a) present and former name and alias; (b) principal address (place of residence); (c) nationality; 	<p>Article 54 Ordinary shareholders of the Company shall enjoy the following rights:</p> <p>(1) to receive dividends and other distributions in proportion to the number of shares held;</p> <p>(2) to request, convene, preside at, attend or appoint a proxy in accordance with the laws to attend the general meeting of the shareholders and to vote thereat;</p> <p>(3) to supervise the Company’s business operations and to present proposals or to raise queries;</p> <p>(4) to transfer, gift, or pledge its shares in accordance with laws, administrative regulations and the Company’s Articles of Association;</p> <p>(5) to obtain relevant information in accordance with the Company’s Articles of Association, including:</p> <ol style="list-style-type: none"> 1. to obtain a copy of the Company’s Articles of Association, subject to payment of costs; 2. subject to payment of a reasonable fee, to inspect and copy: <ol style="list-style-type: none"> (1) all parts of the register of shareholders; (2) personal particulars of each of the Company’s directors, supervisors, managers and other senior officers, including: <ol style="list-style-type: none"> (a) present and former name and alias; (b) principal address (place of residence); (c) nationality;

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>(d) primary and all other concurrent occupations and duties;</p> <p>(e) identification documents and the numbers thereof;</p> <p>(3) reports on the state of the Company's share capital;</p> <p>(4) reports showing the aggregate par value, quantity, highest and lowest price paid in respect of each class of shares repurchased by the Company since the end of the last accounting year and the aggregate amount paid for the Company for this purpose;</p> <p>(5) minutes of shareholders' meetings.</p> <p>(6) to know and participate in the Company's important matters prescribed by laws, administrative regulations and the Company's Articles of Association;</p> <p>(7) to protect their lawful rights through civil action or other legal means in accordance with laws and administrative regulations; in case that any resolution adopted by the general meeting of the shareholders or the board of directors violates laws and administrative regulations and infringes upon shareholders' lawful rights and interests, shareholders shall have the right to demand the termination of the aforesaid violation or infringement; directors, supervisors or managers shall be held liable for compensation if they violate laws, administrative regulations or the Company's Articles of Association in the course of performing their duties and cause damages to the Company. Shareholders shall have the right to ask the Company to sue for compensation in accordance with law.</p>	<p>(d) primary and all other concurrent occupations and duties;</p> <p>(e) identification documents and the numbers thereof;</p> <p>(3) reports on the state of the Company's share capital;</p> <p>(4) reports showing the aggregate par value, quantity, highest and lowest price paid in respect of each class of shares repurchased by the Company since the end of the last accounting year and the aggregate amount paid for the Company for this purpose;</p> <p>(5) minutes of shareholders' meetings.</p> <p>(6) to know and participate in the Company's important matters prescribed by laws, administrative regulations and the Company's Articles of Association;</p> <p>(7) to protect their lawful rights through civil action or other legal means in accordance with laws and administrative regulations; in case that any resolution adopted by the general meeting of the shareholders or the board of directors violates laws and administrative regulations and infringes upon shareholders' lawful rights and interests, shareholders shall have the right to demand the termination of the aforesaid violation or infringement; directors, supervisors or managers shall be held liable for compensation if they violate laws, administrative regulations or the Company's Articles of Association in the course of performing their duties and cause damages to the Company. Shareholders shall have the right to ask the Company to sue for compensation in accordance with law.</p>

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<p>(8) in the event of the termination or liquidation of the Company, to participate in the distribution of surplus assets of the Company in accordance with the number of shares held;</p> <p>(9) other rights conferred by laws, administrative regulations and the Company's Articles of Association.</p>	<p>(8) in the event of the termination or liquidation of the Company, to participate in the distribution of surplus assets of the Company in accordance with the number of shares held;</p> <p>(9) other rights conferred by laws, administrative regulations and the Company's Articles of Association.</p>
<p>Article 70 Guarantees required to be approved at the general meeting shall not be submitted to the general meeting for consideration and approval until after being considered and passed by the board of directors, and guarantees subject to the approval at the general meeting shall include, but not limited to, the following:</p> <ol style="list-style-type: none"> 1. any guarantee as provided after the total amount of guarantees provided by the Company and its controlling subsidiaries reaches or exceeds 50% of the latest audited net assets; 2. a guarantee provided to a party whose asset-liability ratio is higher than 70%; 3. a guarantee, the amount of which exceeds 10% of the latest audited net assets; 4. a guarantee provided to the shareholder, beneficial controller or their respective related parties. 	<p>Article 70 Guarantees required to be approved at the general meeting shall not be submitted to the general meeting for consideration and approval until after being considered and passed by the board of directors, and guarantees subject to the approval at the general meeting shall include, but not limited to, the following:</p> <ol style="list-style-type: none"> 1. any guarantee as provided after the total amount of guarantees provided by the Company and its controlling subsidiaries exceeds 50% of the latest audited net assets; 2. any guarantee as provided after the total amount of guarantee provided by the Company reaches or exceeds 30% of the latest audited total assets; 3. a guarantee provided to a party whose asset-liability ratio is higher than 70%; 4. a guarantee, the amount of which exceeds 10% of the latest audited net assets; 5. a guarantee provided to the shareholder, beneficial controller or their respective related parties.

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>When the general meeting considers a guarantee proposed for a shareholder, beneficial owner or his related party, this shareholder or other shareholders controlled by this beneficial owner shall not vote for the proposal, which shall have the affirmative votes by a majority of votes held by other shareholders attending the general meeting.</p> <p>A guarantee subject to the approval of the board of directors must be agreed by at least two thirds of directors attending the board of directors with a resolution being adopted.</p> <p>When a guarantee is provided by the Company, the recipient must provide a counter-guarantee, and the party providing the counter-guarantee shall be able to undertake relevant liabilities.</p>	<p>When the general meeting considers a guarantee proposed for a shareholder, beneficial owner or his related party, this shareholder or other shareholders controlled by this beneficial owner shall not vote for the proposal, which shall have the affirmative votes by a majority of votes held by other shareholders attending the general meeting.</p> <p>A guarantee subject to the approval of the board of directors must be agreed by at least two thirds of directors attending the board of directors with a resolution being adopted.</p> <p>When a guarantee is provided by the Company, the recipient must provide a counter-guarantee, and the party providing the counter-guarantee shall be able to undertake relevant liabilities.</p>
<p>Article 71 General meetings of the shareholders are divided into annual general meetings and extraordinary general meetings. General meetings shall be convened by the board of directors. Annual general meetings are held once every year and within six months from the end of the preceding financial year.</p> <p>In any of the following circumstances, the board of directors shall convene an extraordinary general meeting within two months:</p> <p>(1) where the number of directors is less than that stipulated in the Company Law or two thirds of the number specified in the Company’s Articles of Association;</p> <p>(2) where the unrecovered losses of the Company amount to one third of the total share capital;</p> <p>(3) where shareholders holding 10% or more of the Company’s issued outstanding voting shares request in writing for convening an extraordinary general meeting;</p>	<p>Article 71 General meetings of the shareholders are divided into annual general meetings and extraordinary general meetings. General meetings shall be convened by the board of directors. Annual general meetings are held once every year and within six months from the end of the preceding financial year.</p> <p>In any of the following circumstances, the board of directors shall convene an extraordinary general meeting within two months:</p> <p>(1) where the number of directors is less than that stipulated in the Company Law or two thirds of the number specified in the Company’s Articles of Association;</p> <p>(2) where the unrecovered losses of the Company amount to one third of the total share capital;</p> <p>(3) where shareholders, individually or collectively, holding 10% or more of the Company’s issued outstanding voting shares request in writing for convening an extraordinary general meeting;</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>(4) whenever the board of directors deems necessary;</p> <p>(5) when the supervisory committee requests.</p>	<p>(4) whenever the board of directors deems necessary;</p> <p>(5) when the supervisory committee requests;</p> <p>(6) other circumstances required by the laws, administrative regulations, departmental rules or the Articles of Association.</p>
<p>Article 72 The place for holding general meetings is: the premises of the Company or other location announced by the Company.</p> <p>The general meeting shall have a meeting place for convening the onsite meetings. The Company shall maximize the percentage of presence of public shareholders at any general meeting by various means including the provision of modern communication technologies, giving priority to online voting, on condition that the general meeting shall be held legally and validly without detriment to the legal rights and interests of domestic and foreign shareholders. A shareholder who participated in a general meeting in the aforesaid manners shall be deemed to have been present at the meeting. Identification of shareholders participating in the general shareholders' meetings by network access means shall be confirmed by brokerage firms who has obtained qualification for securities account opening agency business from China Securities Depository and Clearing Corporation Limited, or by other institutions recognized by China Securities Depository and Clearing Corporation Limited for identification confirmation.</p>	<p>Article 72 The place for holding general meetings is: the premises of the Company or other location announced by the Company.</p> <p>After the notice of the general meeting is issued, the place for holding the general meeting shall not be changed without valid reasons. Where a change is needed, the convener shall publish an announcement at least 2 working days before the date of convening the on-site meeting and state the reasons.</p> <p>The general meeting shall have a meeting place for convening the onsite meetings. The Company shall maximize the percentage of presence of public shareholders at any general meeting by various means including the provision of modern communication technologies, giving priority to online voting, on condition that the general meeting shall be held legally and validly without detriment to the legal rights and interests of domestic and foreign shareholders. A shareholder who participated in a general meeting in the aforesaid manners shall be deemed to have been present at the meeting. Identification of shareholders participating in the general shareholders' meetings by network access means shall be confirmed by brokerage firms who has obtained qualification for securities account opening agency business from China Securities Depository and Clearing Corporation Limited, or by other institutions recognized by China Securities Depository and Clearing Corporation Limited for identification confirmation.</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>The shareholders present at a general meeting shall express one of the following opinions on the proposed resolutions that are put to a vote: consent, opposition or abstention, except that securities registration and settlement institutions, being the nominal holders of shares subject to Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, may express opinions according to the intentions of actual holders.</p>	<p>The shareholders present at a general meeting shall express one of the following opinions on the proposed resolutions that are put to a vote: consent, opposition or abstention, except that securities registration and settlement institutions, being the nominal holders of shares subject to Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, may express opinions according to the intentions of actual holders.</p>
<p>Article 150 The board of directors may decide on using the Company’s assets for venture, provided the amount of such investment is 15% or less of the latest audited net assets of the Company, and an investment in excess of this percentage must be decided by a general meeting. Venture investment may include business acquisition, merger, restructuring and project investment, financial investment and the like. The board of directors shall establish strict procedures of review and decision making, and subject important investments to expert consideration and examination important investments beyond the scope of authority shall be sent to the general meeting for approval.</p>	<p>Article 150 The board of directors may decide on using the Company’s assets for risk investment, provided the amount of such investment is 15% or less of the latest audited net assets of the Company, and an investment in excess of this percentage must be decided by a general meeting. Venture investment may include business acquisition, merger, restructuring and project investment, financial investment and the like. The board of directors shall establish strict procedures of review and decision making, and subject important investments to expert consideration and examination important investments beyond the scope of authority shall be sent to the general meeting for approval.</p>
<p>Article 152 There shall be at least 4 regular meetings of the board of directors in a year, approximately 1 meeting for every quarter, which shall be convened by the chairman of the board. A notice shall be sent to each director by means of EMS, registered mail, email or special personal delivery fourteen days before the meeting.</p>	<p>Article 152 There shall be at least 4 regular meetings of the board of directors in a year, approximately 1 meeting for every quarter, which shall be convened by the chairman of the board. A notice shall be sent to each director by means of EMS, registered mail, email or special personal delivery fourteen days before the meeting.</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>Shareholders representing one tenth or more of voting rights, one third or more directors, the supervisory committee, the manager of the Company, or half or more independent non-executive directors may propose to convene an extraordinary board meeting. The chairman of the board shall convene and preside over a board meeting within ten days upon receiving such proposal.</p> <p>An extraordinary board meeting shall be notified in the same means for a regular board meeting. However, the notice shall be dispatched at least eight hours in advance and no later than ten days before the meeting.</p>	<p>The notice of the board meeting shall include the following:</p> <ol style="list-style-type: none"> 1. Date and place of the meeting; 2. Duration of the meeting; 3. Reasons and subject matters; 4. Date of issuing the notice. <p>Shareholders representing one tenth or more of voting rights, one third or more directors, the supervisory committee, the manager of the Company, or half or more independent non-executive directors may propose to convene an extraordinary board meeting. The chairman of the board shall convene and preside over a board meeting within ten days upon receiving such proposal.</p> <p>An extraordinary board meeting shall be notified in the same means for a regular board meeting. However, the notice shall be dispatched at least eight hours in advance and no later than ten days before the meeting.</p>
<p>Article 187 The supervisory committee shall be accountable to the general meeting, and shall exercise the following powers in accordance with law:</p> <p>(1) to review the Company’s financial position;</p> <p>(2) to supervise the directors, manager, deputy managers, financial officers and other senior officers to ensure that they do not act in violation of any law, regulation or the Company’s Articles of Association;</p>	<p>Article 187 The supervisory committee shall be accountable to the general meeting, and shall exercise the following powers in accordance with law:</p> <p>(1) to review the Company’s financial position;</p> <p>(2) to supervise the directors, manager, deputy managers, financial officers and other senior officers to ensure that they do not act in violation of any law, regulation or the Company’s Articles of Association;</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
<p>(3) to demand any director, manager, deputy manager, financial officer or any other senior officer who acts in a manner which is harmful to the Company's interest to rectify such behavior;</p> <p>(4) to check the financial information such as the financial report, business report and plans for distribution of profits to be submitted by the board of directors to the general meetings and to authorize, in the Company's name, publicly certified accountants and practising auditors to assist in the re-examination of such information should any doubt arise in respect thereof;</p> <p>(5) to propose to convene an extraordinary general meeting;</p> <p>(6) to represent the Company in negotiations with or in bringing actions against a director;</p> <p>(7) other functions and powers specified in the Company's Articles of Association.</p> <p>Supervisors shall be present at the board meetings.</p>	<p>(3) to demand any director, manager, deputy manager, financial officer or any other senior officer who acts in a manner which is harmful to the Company's interest to rectify such behavior;</p> <p>(4) to check the financial information such as the financial report, business report and plans for distribution of profits to be submitted by the board of directors to the general meetings and give written examination opinions, and to authorize, in the Company's name, publicly certified accountants and practising auditors to assist in the re-examination of such information should any doubt arise in respect thereof;</p> <p>(5) to propose to convene an extraordinary general meeting;</p> <p>(6) to represent the Company in negotiations with or in bringing actions against a director or senior management;</p> <p>(7) to submit proposals to the general meetings;</p> <p>(8) other functions and powers specified in the Company's Articles of Association.</p> <p>Supervisors shall be present at the board meetings.</p>
<p>Article 194 A person may not serve as a director, supervisor, manager or any other senior officer of the Company if any of the following circumstances apply:</p> <p>(1) a person having no or limited capacity for civil conduct;</p> <p>(2) a person who has been sentenced for corruption, bribery, infringement or misappropriation of property or other crimes which disrupt the social economic order, or has been deprived of his political rights, with the completion of such punishments being less than five years ago;</p>	<p>Article 194 A person may not serve as a director, supervisor, manager or any other senior officer of the Company if any of the following circumstances apply:</p> <p>(1) a person having no or limited capacity for civil conduct;</p> <p>(2) a person who has been sentenced for corruption, bribery, infringement or misappropriation of property or other crimes which disrupt the social economic order, or has been deprived of his political rights, with the completion of such punishments being less than five years ago;</p>

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
(3) a person who is a former director or manager of a company or an enterprise which has been dissolved or put into liquidation as a result of mismanagement, and is personally liable for the winding up of such company or enterprise, with completion of the bankruptcy liquidation being less than three years ago;	(3) a person who is a former director or manager of a company or an enterprise which has been dissolved or put into liquidation as a result of mismanagement, and is personally liable for the winding up of such company or enterprise, with completion of the bankruptcy liquidation being less than three years ago;
(4) a person who is a former legal representative of a company or an enterprise the business license of which was revoked due to violation of law and is personally liable therefor, with revocation of the business license being less than three years ago;	(4) a person who is a former legal representative of a company or an enterprise the business license of which was revoked due to violation of law and is personally liable therefor, with revocation of the business license being less than three years ago;
(5) a person who has a relatively large amount of debts which have become overdue;	(5) a person who has a relatively large amount of debts which have become overdue;
(6) a person who is currently under investigation by judicial organs for violation of criminal law;	(6) a person who is currently under investigation by judicial organs for violation of criminal law;
(7) a person who, according to laws and administrative regulations, cannot act as a leader of an enterprise;	(7) a person who, according to laws and administrative regulations, cannot act as a leader of an enterprise;
(8) a person other than a natural person;	(8) a person other than a natural person;
(9) a person who has been convicted by the competent authority for violation of relevant securities regulations and fraudulent or dishonest actions, with the conviction being made less than five years ago.	(9) a person who has been convicted by the competent authority for violation of relevant securities regulations and fraudulent or dishonest actions, with the conviction being made less than five years ago;
	(10) a person who has been ordered by CSRC not to enter the securities market for a period which has not been expired yet;

Original text of the Articles of Association	Text of the Articles of Association after the proposed amendments
	<p>(11) a person who is involved in any other circumstance specified by laws, administrative regulations or departmental rules.</p> <p>If the election or appointment of directors violates this Article, such election, appointment or employment shall be invalid. If any of the circumstances described in this Article occurs during the term of office of a director, the company shall remove the director from the position.</p>
<p>Article 224 The Company shall publish its financial reports twice every fiscal year, that is, the interim financial report shall be published within sixty days after the expiration of the first six months of each fiscal year; the annual financial report shall be published within one hundred and twenty days after the expiration of each fiscal year.</p>	<p>Article 224 The Company shall publish its financial reports four times every fiscal year, among which, the annual report shall be published 4 months after the end of each fiscal year, the interim financial report shall be published within two months after the end of the first half year of each fiscal year, and the quarterly report shall be completed and disclosed within one month after the end of the first 3 months and 9 months of each fiscal year. The publication of the first quarterly report shall not be earlier than that of the annual report for the previous year.</p>
<p>To be inserted</p>	<p>Article 263 Amendments to the Articles of Association are subject to compulsory disclosure under the laws and regulations, and shall be announced in accordance with the requirements.</p>
<p>Article 264 Amendments to the Articles of Association are subject to compulsory disclosure, and shall be announced in accordance with relevant laws and regulations.</p>	<p>To be deleted</p>
<p>The original Article 263 is adjusted as Article 264</p>	

Save for the above amendments, other provisions of the Articles of Association of the Company remained unchanged.

The Articles of Association of the Company is written in Chinese and the translation into English is for reference only. In case of inconsistency between the Chinese and English versions of the Articles of Association of the Company, the Chinese version shall prevail.

The proposed amendments to the Articles of Association of the Company are subject to approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution to be proposed at the extraordinary general meeting of the Company and approval by the relevant regulatory authority. A circular containing, amongst other things, particulars relating to the proposed amendments to the Articles of Association of the Company will be despatched to the Shareholders in due course.

By order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
29 December 2020

As at the date of this announcement the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.