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北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT ON THE ACCEPTANCE BY THE CSRC OF THE ASSET ACQUISITION BY WAY OF SHARE ISSUANCE AND CASH PAYMENT AND RAISING OF SUPPORTING FUNDS

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

Reference is made to the circular of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 19 January 2021 (the “**Circular**”) in relation to, among others things, Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds. Unless otherwise specified, capitalized terms used herein have the same meanings as ascribed to them in the Circular.

On 25 February 2021, the Company received the “CSRC Acceptance Notice of the Application for Administrative Permission” (Acceptance No.: 210440) (《中國證監會行政許可申請受理單》(受理序號: 210440號)) issued by the CSRC. The CSRC has reviewed, in accordance with the laws, the application materials for administrative permission of the “Approval for Asset Acquisition through Share Issuance by Listed Companies” (《上市公司發行股份購買資產核准》) submitted by the Company. The CSRC considered that the application materials were complete and accepted the application for administrative permission.

The Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds is subject to the approval by the CSRC. Whether it will be approved by the CSRC and the time when such approval can be obtained remain uncertain. The Company will perform its obligations of information disclosure in a timely manner based on the review progress of the CSRC. Investors are advised to be aware of the investment risks.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
26 February 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.