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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**INDICATIVE ANNOUNCEMENT ON RECEIVING THE VETTING
OF THE ASSET ACQUISITION BY WAY OF SHARE ISSUANCE AND
CASH PAYMENT AND RAISING OF SUPPORTING FUNDS
OF THE COMPANY
BY THE LISTED COMPANY MERGER AND
REORGANIZATION VETTING
COMMITTEE OF THE CSRC**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

References are made to the circular of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 19 January 2021 (the “**Circular**”) and the subsequent announcements in relation to, among others things, Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds. Unless otherwise specified, capitalized terms used herein have the same meanings as ascribed to them in the Circular.

On 12 May 2021, the Company received a notice from the CSRC. The Listed Company Merger and Reorganization Vetting Committee (the “**MRVC**”) of the CSRC will hold a working meeting soon for the vetting of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds. Specific time of the meeting will be subject to the announcement on the official website of the CSRC.

Trading in the A Shares of the Company will be suspended on the day when the working meeting of the MRVC is held in accordance with the “Administrative Measures for Material Asset Reorganisations of Listed Companies” (《上市公司重大資產重組管理辦法》), the “Guideline on Improvement of Suspension and Resumption of Shares Trading of Listed Companies” (《關於完善上市公司股票停復牌制度的指導意見》) and other relevant regulations. Specific date will be disclosed in subsequent announcement of the Company.

The Company will pay close attention to the vetting results of the MRVC and perform its obligations of information disclosure in a timely manner in accordance with the requirements of the relevant laws and regulations. The Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds is subject to the approval by the CSRC. Whether it will be approved by the CSRC and the time when such approval can be obtained remain uncertain. The Company will perform its obligations of information disclosure in a timely manner based on the actual progress of the matter. Investors are advised to pay attention to subsequent announcements of the Company and be aware of investment risks.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
12 May 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.