

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 北京京城機電股份有限公司

### Beijing Jingcheng Machinery Electric Company Limited

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

#### **ANNOUNCEMENT ON NOT OBTAINING APPROVAL FOR THE ASSET ACQUISITION BY WAY OF SHARE ISSUANCE AND CASH PAYMENT AND RAISING OF SUPPORTING FUNDS FROM THE LISTED COMPANY MERGER AND REORGANIZATION VETTING COMMITTEE OF THE CSRC AND RESUMPTION OF TRADING IN A SHARES**

This announcement is made by the board of directors of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the circular dated 19 January 2021 of the Company (the “**Circular**”), the subsequent announcements in relation to, among others things, Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds and the announcement dated 18 May 2021 in relation to the suspension of trading in A Shares upon the vetting of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds of the Company by the Listed Company Merger and Reorganization Vetting Committee of the CSRC. Unless otherwise specified, capitalized terms used herein have the same meanings as ascribed to them in the Circular.

On 19 May 2021, the Listed Company Merger and Reorganization Vetting Committee of the CSRC (the “**MRVC**”) convened the 10th working meeting of the MRVC for the year of 2021, at which the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds was vetted. In accordance with the vetting results of the meeting, the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds was not approved, and the vetting opinion was as follows:

The applicant has failed to adequately disclose the continued profitability of the subject assets and the reasonableness of the results projections, which is not in compliance with Article 43 of the “Administrative Measures for Material Asset Reorganizations of Listed Companies” (《上市公司重大資產重組管理辦法》).

According to the “Administrative Measures for Material Asset Reorganizations of Listed Companies” (《上市公司重大資產重組管理辦法》), “Guideline on Improvement of Suspension and Resumption of Shares Trading of Listed Companies” (《關於完善上市公司股票停復牌制度的指導意見》) and other relevant regulations, the trading in A Shares will be resumed from the opening of the market on Thursday, 20 May 2021.

At present, the Company has not yet received the official document of disapproval from the CSRC and will make further announcement upon receipt of the relevant document from the CSRC. Investors are advised to pay attention to subsequent announcements of the Company and be aware of investment risks.

For and on behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
19 May 2021

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*