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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON OBTAINING CONDITIONAL APPROVAL
FOR THE ASSET ACQUISITION BY WAY OF
SHARE ISSUANCE AND CASH PAYMENT AND
RAISING OF SUPPORTING FUNDS FROM THE LISTED COMPANY MERGER
AND REORGANIZATION VETTING COMMITTEE OF THE CSRC AND
RESUMPTION OF TRADING IN A SHARES**

This announcement is made by the board of directors of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the circular dated 19 January 2021 of the Company (the “**Circular**”), the subsequent announcements in relation to, among other things, Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds and the announcement dated 14 December 2021 in relation to the suspension of trading in A Shares upon the vetting of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds of the Company by the Listed Company Merger and Reorganization Vetting Committee of the CSRC. Unless otherwise specified, capitalized terms used herein have the same meanings as ascribed to them in the Circular.

On 15 December 2021, the Listed Company Merger and Reorganization Vetting Committee of the CSRC (the “**MRVC**”) convened the 33rd working meeting of the MRVC for the year of 2021, at which the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds was vetted. In accordance with the vetting results of the meeting, the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds was conditionally approved, and the vetting opinion was as follows:

“The applicant is requested to explain the sustainable profitability of the target assets in light of their core competencies and future development strategies, and the independent financial adviser is requested to review and express clear opinion on it. Beijing Jingcheng Machinery Electric Company Limited shall be responsible for implementation of the aforesaid and submission of the relevant supplementary materials and the revised report to the Department of Listed Company Supervision within 10 working days.”

According to the “Administrative Measures for Material Asset Reorganizations of Listed Companies” (《上市公司重大資產重組管理辦法》), “Guideline on Improvement of Suspension and Resumption of Shares Trading of Listed Companies” (《關於完善上市公司股票停復牌制度的指導意見》) and other relevant regulations, the trading in A Shares will be resumed from the opening of the market on Thursday, 16 December 2021.

At present, the Company has not yet received the official document of approval from the CSRC and will make further announcement upon receipt of the relevant document from the CSRC. Investors are advised to pay attention to subsequent announcements of the Company and be aware of investment risks.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
15 December 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.