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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE  
FOURTEENTH EXTRAORDINARY MEETING OF THE TENTH SESSION  
OF THE BOARD OF DIRECTORS**

**The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.**

Pursuant to the notice of meeting dated 17 January 2022, the fourteenth extraordinary meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 19 January 2022 by way of telecommunication. All of the ten eligible directors were present at the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The meeting was presided over by Mr. Wang Jun, the Chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors:

**1. The “Resolution in relation to the Amendments to the Strategic Investment Management Related System of the Company” was considered and approved**

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

**2. The “Resolution in relation to the Election of Member of the Audit Committee of the tenth session of the Board of the Company” was considered and approved**

As nominated by the Chairman of the Board, reviewed by the Nomination Committee of the Board and approved unanimously by the attending directors, Ms. Li Chunzhi was appointed as the member of the Audit Committee of the tenth session of the Board (please refer to appendix for her biographical details) with a term commencing from 19 January 2022 until the conclusion of the 2022 annual general meeting.

The independent non-executive directors of the tenth session of the Board of the Company have given their independent opinions in relation to this resolution.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

Following this appointment, the Audit Committee of the tenth session of the Board of the Company comprises three members. As a result, the Company has re-complied with the requirements under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**3. The “Resolution in relation to the Appointment of General Counsel of the Company” was considered and approved**

As nominated by the general manager, reviewed by the Nomination Committee of the Board and approved unanimously by the attending directors, Mr. Li Xianzhe was appointed as the general counsel of the Company (please refer to appendix for his biographical details) with a term commencing from 19 January 2022 until the conclusion of the 2022 annual general meeting. For details, please refer to the “Announcement on the Change in General Counsel of the Company”.

The independent non-executive directors of the tenth session of the Board of the Company have given their independent opinions in relation to this resolution.

The number of valid votes for this resolution: 10; Affirmative votes: 10; Dissenting vote: 0; Abstention vote: 0.

4. The “Resolution in relation to the Signing of Agreement related to Property Leasing, Renovation and Property Services of Yichuang Park and Connected Transactions” was considered and approved

As the Company’s business continues to grow, the existing office area can no longer meet the demands of the increase in business and staff. The Company intends to lease the property of Beijing Beiren Printing Equipment Co., Ltd. (“**Beiren Equipment**”) located in Yichuang Park, Beijing (the “**Property**”) with a gross floor area of 1,102 square metres as office premises, and property services will also be provided by Beiren Equipment. As necessary renovation work to the Property is required to be carried out before moving in, to ensure the quality and timely completion of the renovation, the Company signed an agreement with Beiren Equipment, who will be responsible for the renovation work. Specific amounts are as follows:

(Unit: Yuan Currency: RMB)

Items	Time	The first year	The second year	The third year
	Amount	1 May 2022 to 30 April 2023	1 May 2023 to 30 April 2024	1 May 2024 to 30 April 2025
Rent		1,025,686.56	1,045,797.96	1,065,909.48
Property service charges		264,480	264,480	264,480
Renovation costs	Completion Date: 30 April 2022			
	1,668,434.64(This is a prepayment and the final fee shall be subject to the actual settlement price.)			

- Note: 1. After the signing of the property leasing agreement, the Company shall pay the property leasing security deposit (equivalent to one month’s rent) of RMB85,473.88 to Beiren Equipment 7 working days before moving in. Upon expiry of the lease term or termination of the agreement, Beiren Equipment will return the leasing security deposit to the Company within 30 working days (without interest) in accordance with the “Leasing Security Deposit” clause of the leasing agreement.
2. The Company shall pay the property security deposit (equivalent to one month’s property fee) of RMB22,040.00 within 7 working days prior to moving in, and Beiren Equipment shall return the property security deposit (without interest) to the Company within 10 days after the termination of the property service management agreement provided that the Company is not in default.

Beijing Jingcheng Machinery Electric Holding Co., Ltd. (“**Jingcheng Machinery Electric**”) holds 50.67% equity interest in the Company and is a controlling shareholder of the Company. Jingcheng Machinery Electric also holds 100% equity interest in Beijing Yichuang Technology Culture Co., Ltd. (“**Yichuang Technology**”) and Yichuang Technology holds 100% equity interest in Beiren Equipment, Jingcheng Machinery Electric is therefore the beneficial owner of Beiren Equipment. In accordance with the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Listing Rules, these transactions constitute connected transactions. For details, please refer to the “Announcement on the Signing of Agreement related to

Property Leasing, Renovation and Property Services of Yichuang Park and Connected Transactions” disclosed on the same day. This resolution is not required to be submitted to the general meeting for consideration.

The independent non-executive directors of the tenth session of the Board of the Company have given their prior approval opinions and independent opinions in relation to this resolution.

Mr. Wang Jun, Mr. Wu Yanzhang, Mr. Xia Zhonghua, and Ms. Li Chunzhi, being connected directors, abstained from voting on the resolution. The number of valid votes for this resolution: 6; Affirmative votes: 6; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, PRC  
19 January 2022

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*

### **Biographical details**

**Li Chunzhi**, Chinese, female, aged 44. She is the holder of a MBA degree and an intermediate economist. Ms. Li served as the translator and project manager of Beijing Mechanical Industry Automation Research Institute, product manager of product service department of Beijing Century Yinghua Information Technology Co., Ltd. (北京世紀盈華資訊技術有限公司) and investment management manager and vice department head of the strategic and investment department, and vice department head of the investment asset and management department of Jingcheng Machinery Electric. She is currently the deputy general manager of Beijing Jingcheng Machinery Electric Industrial Investment Co., Ltd. (北京京城機電產業投資有限公司), supervisor of Beijing Jingcheng Intelligent Technology Co., Ltd. and a non-executive director of the tenth session of the Board of the Company.

**Li Xianzhe**, Chinese, male, aged 35. He obtained a bachelor's degree in Business Administration from China University of Geosciences (Beijing) and a master's degree in Civil and Commercial Law from Beijing University of Chemical Technology and holds legal professional qualification, corporate legal consultant qualification, and securities practitioner qualification. Mr. Li served as a legal officer, the deputy director of the audit and legal department of the printing machine business department of Beiren Group Co., Ltd., a member and an associate chief officer of the discipline inspection commission and the deputy director of the case supervision and management office of Miyun District, Beijing etc.. He is currently the head of legal affairs department and counsel of Jingcheng Machinery Electric.

Save as the disclosed in this announcement, the newly appointed individuals have no relationship with other directors, supervisors and senior management of the Company. Ms. Li serves as the deputy general manager of Beijing Jingcheng Machinery Electric Industry Investment Co., Ltd. (北京京城機電產業投資有限公司) and a supervisor of Beijing Jingcheng Intelligent Technology Co., Ltd. (北京京城智能科技有限公司). Mr. Li serves as the head of legal affairs department and counsel of Jingcheng Machinery Electric. The newly appointed individuals do not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Ordinance**”), nor do they hold directorship or supervisorship in listed companies in Hong Kong or overseas in the last three years.

Save as disclosed above, in respect of the newly appointed individuals, there is no other information which is required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Listing Rules or other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register kept under section 352 of the Ordinance, the newly appointed individuals do not hold any interests or short positions in the shares, underlying shares and debentures of the Company.