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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE RECEIPT OF THE “NOTICE OF
SUSPENSION OF REVIEW OF THE APPLICATION FOR ADMINISTRATIVE
PERMISSION FROM CSRC”**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

The application made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) for the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds was vetted on the 33rd working meeting of the Listed Company Merger and Reorganisation Vetting Committee of the CSRC (the “**MRVC**”) for the year of 2021. The Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds of the Company was conditionally approved on 15 December 2021. In accordance with the requirements of the vetting opinion of the working meeting of the MRVC, the Company has submitted the relevant documents to the CSRC within the prescribed period of time in response to the vetting opinion. For details, please refer to the circular of the Company dated 19 January 2021 (the “**Circular**”) and the announcements of the Company dated 15 December 2021 and 27 December 2021, respectively. Unless stated otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As the accounting firm engaged by the Company in respect of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds has been subject to investigation by the CSRC, the Company received the “Notice of Suspension of Review of the Application for Administrative Permission from CSRC” (No. 212436) (《中國證監會行政許可申請中止審查通知書》(212436號)) issued by the CSRC on 26 January 2022. Pursuant to the relevant requirements under clause 1(3) of Article 22 of the “Provisions of the China Securities Regulatory Commission on the Procedures for the Implementation of Administrative Permission” (《中國證券監督管理委員會行政許可實施程序規定》), the CSRC decided to suspend the review of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds of the Company.

The Company is not related to the investigation of the above-mentioned intermediary and the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds is not related to the investigation of the above-mentioned intermediary. The suspension of review of the Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds will not have any material and adverse impact on the production and operation of the Company.

The Company and the relevant intermediary will complete all necessary preparatory work for the resumption of review in strict compliance with the laws and regulations and the requirements of the CSRC, and submit the application for resumption of review as soon as possible. The Company will fulfill its information disclosure obligations in a timely manner according to the progress of the relevant matters.

The Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds of the Company is still subject to the approval of the CSRC, and there is still uncertainty as to whether and when such approval will be granted. The Company will fulfill its information disclosure obligations in a timely manner according to the progress of review of the matter by the CSRC. Investors are advised to be aware of investment risks.

For and on behalf of the Board of
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
27 January 2022

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.