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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED
AT THE TENTH MEETING
OF THE TENTH SESSION OF THE BOARD**

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 17 October 2022, the tenth meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 28 October 2022 by way of telecommunication. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Wang Jun, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

1. The “2022 Third Quarterly Report of the Company” was considered and approved

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Adjustment of the Audit Service Fee for the 2022 Financial Report of the Company” was considered and approved

At the 2021 annual general meeting convened on 9 June 2022, the Company re-appointed ShineWing Certified Public Accountants (Special General Partnership) (“**ShineWing**”) as the auditor of the 2022 financial report of the Company and authorised the Board to draft and sign the corresponding agreement. Accordingly, the Board exercised the authorised rights to adjust the audit service fee.

In view of the Company’s organisational structure at the end of 2021, the audit service fee for the Company’s 2022 financial report to be paid to ShineWing was fixed at RMB850,000. Due to the change in the scope of audit services in 2022, with the addition of two subsidiaries: Qingdao BYTQ United Digital Intelligence Co., Ltd.* (青島北洋天青數聯智能有限公司) and Beijing Jingcheng Haitong Technology Culture Development Co., Ltd.* (北京京城海通科技文化發展有限公司), and considering the consolidation scope, asset size, labour costs and other comprehensive factors, ShineWing agreed to increase the audit service fee by merely RMB150,000 after several rounds of communication. As such, the audit service fee is RMB1 million.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

3. The “Resolution in relation to the Adjustment of the Audit Service Fee for Internal Controls of the Company for the Year of 2022” was considered and approved

At the 2021 annual general meeting convened on 9 June 2022, the Company re-appointed Da Hua Certified Public Accountants (Special General Partnership) (“**Da Hua**”) as the auditor of the internal controls of the Company for the year of 2022 and authorised the Board to draft and sign the corresponding agreement. Accordingly, the Board exercised the authorised rights to adjust the audit service fee.

In view of the Company’s organisational structure at the end of 2021, the audit service fee for internal controls for the year of 2022 to be paid to Da Hua was fixed at RMB300,000. Due to the change in the scope of audit services in 2022, with the addition of two subsidiaries: Qingdao BYTQ United Digital Intelligence Co., Ltd.* (青島北洋天青數聯智能有限公司) and Beijing Jingcheng Haitong Technology Culture Development Co., Ltd.* (北京京城海通科技文化發展有限公司), and considering the consolidation scope, asset size, labour costs and other comprehensive factors, Da Hua agreed to increase the audit service fee by merely RMB50,000 after several rounds of communication. As such, the audit service fee is RMB350,000.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
28 October 2022

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive Directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive Directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.

* *For identification purposes only*