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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED
AT THE TWENTIETH EXTRAORDINARY MEETING OF
THE TENTH SESSION OF THE BOARD**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 21 December 2022, the twentieth extraordinary meeting of the tenth session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 22 December 2022 by way of telecommunication. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Wang Jun, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

- 1. The “Resolution in relation to the Unilateral Capital Injection of RMB30 million by the Company to Qingdao BYTQ United Digital Intelligence Co., Ltd. and the Amendment of the Articles of Association of BYTQ” was considered and approved**

According to the use of raised funds stipulated in the “Report on Asset Acquisition by way of Share Issuance and Cash Payment and Raising of Supporting Funds by Beijing Jingcheng Machinery Electric Company Limited”, RMB30 million of the supporting funds raised would be used to supplement the liquidity of Qingdao BYTQ United Intelligence Co. Ltd.* (青島北洋天青數聯智能有限公司) (“**BYTQ**”) with additional capital. In view of the availability of the raised supporting funds, the Company decided to increase the capital of BYTQ by RMB30 million to replenish its liquidity and to amend the “Articles of Association” of BYTQ.

BYTQ is jointly invested and established by the Company and Li Hong, Zhao Qing, Qingdao Eternal Economic Information Consulting Co., Ltd. (“**Qingdao Eternal**”), Wang Xiaohui, Qian Yuyan, Li Xianghua and Qian Xiangfeng. Regarding the capital injection of RMB30 million by the Company to BYTQ, Li Hong, Zhao Qing, Qingdao Eternal, Wang Xiaohui, Qian Yuyan, Li Xianghua and Qian Xiangfeng agreed to renounce pro rata capital contribution and not to make capital injection arrangement this time, and agreed to amend the “Articles of Association” of BYTQ.

After the completion of the capital injection, BYTQ shall remain a controlling subsidiary of the Company and there is no change in the controlling shareholder.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Participation in the Establishment of Hubei Jingyuan Xihai Automobile Technology Co., Ltd. and the Implementation of the Construction Project of 10,000 sets of CNG Supply System Master Production Line for Vehicles per year by Beijing Tianhai Industry Co., Ltd.” was considered and approved

Beijing Tianhai Industry Co., Ltd. (“**Tianhai Industry**”), a subsidiary of the Company, Hubei Juxi Automotive Technology Co., Ltd.* (湖北巨西汽車科技有限公司) (“**Hubei Juxi**”) and Shiyan Science and Technology Investment Management Co., Ltd.* (十堰科創投資管理有限公司) (“**Shiyan Science and Technology Investment**”) jointly invest in the establishment of Hubei Jingyuan Xihai Automobile Technology Co., Ltd.* (湖北經遠西海汽車科技有限公司) (“**Jingyuan Xihai**”) to implement the construction project of 10,000 sets of CNG supply system master production line for vehicles per year. The registered capital of Jingyuan Xihai is RMB80 million, of which Hubei Juxi contributes RMB40.8 million, representing 51%, Shiyan Science and Technology Investment contributes RMB20 million, representing 25%, and Tianhai Industry contributes RMB19.2 million, representing 24%.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
22 December 2022

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* For identification purposes only