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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT IN RELATION TO COMPLETION OF ACQUISITION OF  
CONTROLLING INTEREST IN SHANGHAI SUNWISE BY  
A WHOLLY-OWNED SUBSIDIARY OF THE CONTROLLING SHAREHOLDER**

**The Board and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein.**

**I. OVERVIEW OF THE TRANSACTION**

Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) has convened the sixth extraordinary meeting of the eleventh session of the Board and the tenth meeting of the eleventh session of the Supervisory Committee on 28 May 2024, respectively, at which the Company has considered and approved the “Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder”, and agreed on the prior investment in Shanghai Sunwise New Energy System Co., Ltd.\* (上海舜華新能源系統有限公司) (“**Shanghai Sunwise**”) by Beijing Jingcheng Machinery Electric Industrial Investment Co., Ltd.\* (北京京城機電產業投資有限公司) (“**Jingcheng Industrial Investment**”), a wholly-owned subsidiary of the controlling shareholder of the Company. The connected directors of the Company abstained from voting. The aforesaid resolution was considered and approved at the special meeting of independent directors of the Company. In respect of the transaction, Jincheng Industrial Investment intended to become the single largest shareholder of Shanghai Sunwise by way of equity transfer and capital injection to achieve the actual control of Shanghai Sunwise, with an ultimate shareholding of not less than 34.58% and total planned investment amount of approximately RMB590 million. For details, please refer to “Announcement on Connected Transaction in relation to the Proposed Prior Investment by a Wholly-owned Subsidiary of the Controlling Shareholder and the Issuance of Supplementary Undertaking Regarding Avoidance of Horizontal Competition and the Signing of the Entrusted Equity Management Agreement with the Company” and the circular published by the Company on 31 May 2024.

On 24 June 2024, the Company convened the first extraordinary general meeting of 2024, and the “Resolution in relation to the Prior Investment in Shanghai Sunwise by a Wholly-owned Subsidiary of the Controlling Shareholder” was considered and approved whilst the controlling shareholder abstained from voting.

## II. PROGRESS

Recently, the Company received a notice from Jingcheng Industrial Investment that Shanghai Sunwise had completed the industrial and commercial registration procedures for the change of shareholders’ capital contribution and shareholding ratio and the filing of the Articles of Association, and had obtained a new business license. The acquisition of Shanghai Sunwise’s controlling interest by Jingcheng Industrial Investment has been completed, where Jingcheng Industrial Investment holds 39.77% shares in Shanghai Sunwise and has become the single largest shareholder and de facto controller of Shanghai Sunwise. Therefore, the product sale and purchase framework agreement entered into between Beijing Tianhai Industry Co., Ltd.\* (北京天海工業有限公司) (a wholly-owned subsidiary of the Company) and Shanghai Sunwise on 16 August 2024 has also taken effect, details of which are disclosed in the continuing connected transactions announcements published by the Company on 16 August 2024 and 29 August 2024.

By order of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
30 September 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*

\* *For identification purposes only*