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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE LAPSE OF RESERVED
ENTITLEMENTS UNDER THE 2023 RESTRICTED
SHARE INCENTIVE SCHEME**

The Board and all Directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein.

References are made to the circular dated 25 October 2023 (the “**Circular**”), the announcement dated 14 November 2023 and the announcement dated 29 December 2023 of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) in relation to (among others) the proposed adoption of the Restricted Share Incentive Scheme and the relevant matters of the Initial Grant of Restricted Shares. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Important notes:

- The number of Restricted Shares reserved entitlements lapsed: 1,350,000 shares.
- I. Decision-making procedures performed and information disclosure under the 2023 Restricted Share Incentive Scheme**
1. On 24 March 2023, the Company convened the twenty-second extraordinary meeting of the tenth session of the Board, at which the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) and its Summary of the Company”, the “Resolution in relation to the 2023 Restricted Share Grant Scheme of the Company”, the “Resolution in relation to the 2023 Restricted Share Management Measures of the Company” and the “Resolution in relation to the Request to the General Meeting on the Proposed Authorization to the Board to Handle the Relevant Matters related to the Restricted Share Incentive Scheme”

were considered and approved. The independent non-executive Directors of the Company expressed their independent opinions on the resolutions related to the 2023 Restricted Share Incentive Scheme of the Company (the “**Incentive Scheme**”). On the same date, the Company convened the twenty-ninth meeting of the tenth session of the Supervisory Committee where the relevant resolutions were considered and approved. The Supervisory Committee of the Company verified the relevant matters of the Incentive Scheme and issued relevant verification opinions.

2. From 12 May 2023 to 22 May 2023, the Company announced the names and positions of the proposed Participants of the Incentive Scheme internally. As of the expiration of the announcement period, the Supervisory Committee of the Company has not received any objections to the list of proposed Participants, and there is no feedback record. On 29 June 2023, the Company disclosed the “Verification Opinions and Public Announcement of the Supervisory Committee on the List of Proposed Participants under the 2023 Restricted Share Incentive Scheme of the Company”.
3. On 26 June 2023, the Company disclosed the “Announcement in relation to the Approval for the Restricted Share Incentive Scheme by the State-owned Assets Supervision and Administration Commission of the Beijing Municipal People’s Government”, and the Company received the “Approval for the Implementation of the Equity Incentive Scheme by Beijing Jingcheng Machinery Electric Company Limited” (Jing Guo Zi [2023] No. 43) from the Beijing SASAC, and the Beijing SASAC agreed in principle to the implementation of the Equity Incentive Scheme of the Company.
4. On 13 November 2023, the Company convened the first extraordinary general meeting of 2023, the first A shares class meeting of 2023 and the first H shares class meeting of 2023, at which the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) and its Summary of the Company”, the “Resolution in relation to the 2023 Restricted Share Grant Scheme of the Company”, the “Resolution in relation to the 2023 Restricted Share Management Measures of the Company” and the “Resolution in relation to the Request to the General Meeting on the Proposed Authorization to the Board to Handle the Relevant Matters related to the Restricted Share Incentive Scheme” were considered and approved. On 25 October 2023, the Company disclosed the “Self-inspection Report on the Trading of the Company’s Shares by Insiders with Inside Information of the 2023 Restricted Share Incentive Scheme”.
5. On 14 November 2023, the Company convened the fifth extraordinary meeting of the eleventh session of the Board and the seventh meeting of the eleventh session of the Supervisory Committee, at which the “Resolution in relation to Matters related to the Adjustment on the 2023 Restricted Share Incentive Scheme” and the “Resolution in relation to the Initial Grant of Restricted Shares to Participants under the 2023 Restricted Share Incentive Scheme” were considered and approved. The independent non-executive Directors of the Company expressed their independent opinions on relevant matters, and the Supervisory Committee reviewed the list of Participants under the grant and issued verification opinions.

6. On 28 December 2023, the Company has completed the registration of the Initial Grant of Restricted Shares under the Incentive Scheme in the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, with a total of 5,400,000 Restricted Shares actually granted and registered, and the number of Participants under the Initial Grant was 115. Also, on 29 December 2023, the “Announcement in relation to the Results of the Initial Grant of Restricted Shares under the 2023 Share Incentive Scheme” was disclosed.

II. The reserved entitlements lapsed under the 2023 Restricted Share Incentive Scheme

According to the provisions of the Incentive Scheme, the reserved Restricted Shares under the 2023 Restricted Share Incentive Scheme of the Company were 1,350,000 shares. According to the relevant provisions of the Management Measures for Equity Incentives of Listed Companies and the Incentive Scheme, the Participants under the reserved grant will be determined within 12 months after the Incentive Scheme has been considered and approved at the general meeting, A Shares Class Meeting and H Shares Class Meeting of the Company. If the Participants are not specified for more than 12 months, the reserved entitlements will lapse.

As of the disclosure date of this announcement, as there were 1,350,000 Restricted Shares reserved under the Incentive Scheme for which no Participants have been specified for more than 12 months since the consideration and approval of the Incentive Scheme at the first extraordinary general meeting of 2023, the first A shares class meeting of 2023 and the first H shares class meeting of 2023 (13 November 2023) of the Company, and the reserved entitlements have lapsed.

By order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
14 November 2024

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive Director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive Directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.