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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE TENTH
EXTRAORDINARY MEETING OF THE ELEVENTH SESSION OF
THE BOARD OF DIRECTORS**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

The tenth extraordinary meeting of the eleventh session of the board of directors of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) was convened on 30 December 2024 by way of telecommunication. Eleven directors are eligible for attending the meeting and all eleven directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

1. The “Resolution in relation to Early Termination of the Connected Transaction Agreements related to Property Leasing and Property Services in the Yichuang Park” was considered and approved

In order to cooperate with the renovation of the Yichuang Park, in accordance with the requirements of the development zone for the vacancy of the site, it was agreed to early terminate the relevant connected transaction agreements signed with Beiren Equipment for the Property Leasing Agreement and the Property Services Management Agreement in the Yichuang Park. For details, please refer to the “Connected Transactions in relation to Termination of the Property Leasing Agreement and Related Agreement” disclosed on the same day.

This resolution was considered and approved by the special meeting of independent directors of the Company and the audit committee of the board of directors, and was agreed to be submitted to the board of directors for consideration.

This resolution is not subject to the consideration at the general meeting.

Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi, being connected directors, abstained from voting on this resolution. The number of valid votes for this resolution: 5; Affirmative votes: 5; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to an Increase in Registered Capital from Capital Reserve of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd., a subsidiary of Beijing Tianhai Industry Co., Ltd., a subsidiary of the Company” was considered and approved

It is agreed to increase the capital of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd. * (北京天海氢能裝備有限公司) (“**Tianhai Hydrogen Energy**”), a wholly-owned subsidiary of Beijing Tianhai Industry Co., Ltd. * (北京天海工業有限公司) (“**Tianhai Industry**”), a subsidiary of the Company, by RMB140 million by way of capital increase from capital reserve. After the completion of the capital increase, Tianhai Industry will remain a wholly-owned subsidiary of the Company, and Tianhai Hydrogen Energy will remain a wholly-owned subsidiary of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

3. The “Resolution in relation to an Increase in the Capital of Beijing Tianhai Hydrogen Energy Equipment Co., Ltd. with the Budget Funds for State-owned Capital Operation by the Company” was considered and approved

It is agreed to increase the capital of Tianhai Industry, a wholly-owned subsidiary of the Company, with RMB200 million of budget funds for state-owned capital operation at RMB1 per registered capital by the Company.

It is agreed to increase the capital of Tianhai Hydrogen Energy, a wholly-owned subsidiary of Tianhai Industry, with RMB200 million of budget funds for state-owned capital operation at RMB1 per registered capital by Tianhai Industry.

After the completion of the capital increase, Tianhai Industry will remain a wholly-owned subsidiary of the Company, and Tianhai Hydrogen Energy will remain a wholly-owned subsidiary of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

4. The “Resolution in relation to the Change of Non-executive Directors of the Eleventh Session of the Board of Directors” was considered and approved

Since Mr. Wu Yanzhang has applied to the board of directors of the Company to resign as a non-executive director and a member of the strategy committee of the board of directors of the Company, Mr. Cheng Lei has applied to the board of directors of the Company to resign as a non-executive director of the Company, their resignations have been accepted by the board of directors of the Company with effect from 30 December 2024. According to the nomination of the nomination committee of the eleventh session of the board of directors of the Company, the board of directors agreed to nominate Mr. Wang Kai (please refer to the Appendix for his biographical details) to replace Mr. Wu Yanzhang and nominate Mr. Zhao Xihua (please refer to the Appendix for his biographical details) to replace Mr. Cheng Lei as candidates for non-executive directors of the eleventh session of the board of directors of the Company and the resolution will be submitted for consideration at the general meeting of the Company. The proposed term of office will commence from the date of approval at the general meeting of the Company to the 2025 annual general meeting.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

5. The “Resolution in relation to the Remuneration of Non-executive Directors of the Eleventh Session of the Board of Directors of the Company and the Entering into of a Written Contract” was considered and approved

Non-executive directors do not receive remuneration from the Company. Upon appointment as candidates for non-executive directors, the Company intends to enter into a non-executive director service contract with each of them, which will be submitted for consideration at the general meeting of the Company.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
30 December 2024

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* For identification purposes only

Appendix

Biographical Details of Non-executive Director Candidates

Wang Kai, Chinese nationality, male, aged 45, an engineer with a bachelor's degree in engineering and a master's degree in engineering. Mr. Wang was the deputy secretary of the youth league committee and the head of the human resources division of the management department of Beijing Modern Jingcheng Construction Machinery Co., Ltd.* (北京現代京城工程機械有限公司); the deputy head of the human resources department, the deputy head of the operations and management department (acting head), the head of the operations and management department, the production director, the general manager of the production headquarters and the general manager of the purchasing headquarters of Beijing Jingcheng Heavy Industry Co., Ltd.* (北京京城重工機械有限責任公司); and the expatriate executive director/general manager, deputy general manager, deputy secretary of party committee, deputy secretary of party branch committee, general manager and director of TGF Company in Italy. Currently, he is the head of the investment and development department of Beijing Jingcheng Machinery Electric Holding Co., Ltd.* (北京京城機電控股有限責任公司).

Zhao Xihua, Chinese nationality, male, aged 52, an economist and engineer with a bachelor's degree in engineering and a master's degree in business administration. Mr. Zhao was a technician of the forging and pressing branch factory, an organization member, deputy secretary and secretary of the youth league committee, a deputy director of the electroplating branch factory, a secretary of the party branch and the deputy head of the party committee organization department of Beijing Heavy Motor Factory* (北京重型電機廠); a supervisor of personnel, recruitment, training, labour appraisal and personnel dispatch management supervisor of the human resources department of Beijing Jingcheng Machinery Electric Holding Co., Ltd.; deputy general manager of Beijing Huade Hydraulic Industry Group Co., Ltd.* (北京華德液壓工業集團有限責任公司); deputy general manager of Beijing Jingcheng Huade Hydraulic Industrial Co., Ltd.* (北京京城華德液壓工業有限責任公司) and Beijing Huade Hydraulic Industry Group Co., Ltd.; deputy head of the human resources department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. (temporary); deputy general manager of Beijing Jingcheng Huade Hydraulic Industrial Co., Ltd.; deputy general manager of Beijing Huade Hydraulic Industry Group Co., Ltd.; deputy secretary of the party committee, secretary of the discipline inspection committee, chairman of the labour union and general counsel of Beijing BEIZHONG Steam Turbine Generator Co., Ltd.* (北京北重汽輪電機有限責任公司); and deputy director and director of the inspection office of Beijing Jingcheng Machinery Electric Holding Co., Ltd.. Currently, he is the head of the organization department (human resources department) and director of the inspection office of Beijing Jingcheng Machinery Electric Holding Co., Ltd..

As at the date of this announcement, Mr. Wang is the head of the investment and development department of Beijing Jingcheng Machinery Electric Holding Co., Ltd. (“**Jingcheng Holding**”), the controlling shareholder of the Company, while Mr. Zhao is the head of the organization department (human resources department) and the director of the inspection office of Jingcheng Holding. Save as disclosed above, neither Mr. Wang or Mr. Zhao has relationship with other directors, supervisors or senior management of the Company or hold any positions in the Company or other members of the Group. Neither Mr. Wang or Mr. Zhao has any interests in the shares of the Company within the

meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”) or hold any directorships or supervisory positions in other companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong in respect of Mr. Wang and Mr. Zhao and there are no other matters that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, none of the director candidates of the Company has any interests or short positions in the shares, underlying shares and debentures of the Company as recorded in the register required to be kept under section 352 of the SFO.