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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT IN RELATION TO  
A TURNAROUND FROM LOSS TO PROFIT FOR  
THE 2024 ANNUAL RESULTS**

**The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein.**

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**IMPORTANT NOTICE:**

- The estimated results for the period is applicable to the scenario of a turnaround from net loss to net profit.
- According to the preliminary estimate made by the finance department of the Company, the Company’s net profit attributable to shareholders of the listed company for 2024 is expected to be approximately RMB6.30 million to RMB7.50 million, recording a turnaround from loss to profit as compared with that for the corresponding period of last year (statutory data disclosure).
- The Company’s net profit attributable to shareholders of the listed company after deducting the non-recurring profit or loss for 2024 is expected to record a loss of approximately RMB4.70 million to RMB5.60 million, representing a decrease in loss of approximately RMB59.27 million to RMB60.17 million as compared with that for the corresponding period of last year.

- The estimated results are the preliminary estimate made by the finance department of the Company based on its own professional judgment and have not been audited by a certified public accountant.

## **I. ESTIMATED RESULTS FOR THE PERIOD**

### **(I) Period covered by the estimated results**

From 1 January 2024 to 31 December 2024.

### **(II) Estimated results**

1. According to the preliminary estimate made by the finance department of the Company, the net profit attributable to shareholders of the listed company for 2024 is expected to be approximately RMB6.30 million to RMB7.50 million, recording a turnaround from loss to profit as compared with that for the corresponding period of last year (statutory data disclosure).
2. The net profit attributable to shareholders of the listed company after deducting the non-recurring profit or loss for 2024 is expected to record a loss of approximately RMB4.70 million to RMB5.60 million, representing a decrease in loss of approximately RMB59.27 million to RMB60.17 million as compared with that for the corresponding period of last year (statutory data disclosure).

**(III)** The estimated results are the preliminary estimate made by the finance department of the Company based on its own professional judgment and have not been audited by a certified public accountant.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR**

1. Net profit attributable to the shareholders of the listed company: a loss of approximately RMB51.6751 million.

Net profit attributable to the shareholders of the listed company after deducting the non-recurring profit or loss: a loss of approximately RMB64.8717 million.

2. Earnings per share: a loss of RMB0.10.

### III. MAJOR REASONS FOR THE PROFIT FOR THE PERIOD

1. The net profit attributable to shareholders of the listed company for the period is expected to be approximately RMB6.30 million to RMB7.50 million. The main reasons are as follows: firstly, the overall revenue of the Company recorded year-on-year growth and the Company's operational quality and efficiency were improved through industrial structure optimization, product iteration and upgrades, and strengthened market development efforts; secondly, non-recurring profit or loss such as gain on debt restructuring had a positive impact on the results for the current period.
2. The net profit attributable to shareholders of the listed company after deducting the non-recurring profit or loss for the period is expected to record a loss of approximately RMB4.70 million to RMB5.60 million. The main reasons are as follows: the market for emerging products such as hydrogen energy is still in the cultivation stage, and it will take time for profitability to be fully realized; the competition in the cryogenic products market further intensified, leading to a decline in domestic market share; and the share incentive scheme implemented by the Company led to an increase in share-based payment expenses, affecting the operating profit.

### IV. RISK WARNING

The Company considers that there is no material uncertainty affecting the accuracy of the estimated results. The estimated results are the preliminary estimate made by the finance department of the Company based on its own professional judgment and have not been audited by a certified public accountant.

### V. OTHER MATTERS

The above estimated figures are based on preliminary calculation only. The specific and accurate financial figures will be disclosed in the audited annual report of 2024 to be duly disclosed by the Company. Investors are advised to pay attention to the investment risks.

By order of the board of directors  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
20 January 2025

*As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*