

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT
THE ELEVENTH EXTRAORDINARY MEETING OF
THE ELEVENTH SESSION OF THE BOARD**

The Board and all members of the Board of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 26 February 2025, the eleventh extraordinary meeting of the eleventh session of the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was convened on-site at the conference room of the Company on 27 February 2025. Nine directors are eligible for attending the meeting and all nine directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the “Articles of Association”.

The meeting was presided over by Mr. Li Junjie, the chairman of the Board, at which each of the following resolutions was considered and approved by the attending directors one by one:

1. The “Resolution in relation to the Repurchase and Cancellation of Part of the Restricted A Shares Granted but subject to Lock-up” was considered and approved

According to the relevant provisions of the “2023 Restricted Share Incentive Scheme of Beijing Jingcheng Machinery Electric Company Limited”, due to unusual changes in participants, it is proposed to repurchase a total of 180,000 restricted A shares that have been granted to those participants but subject to lock-up, involving 5 individuals, and to cancel that part of A shares after the repurchase.

For details, please refer to the “Announcement in relation to the Repurchase and Cancellation of Part of the Restricted A Shares Granted but subject to Lock-up” of the Company dated 27 February 2025.

This resolution was considered and approved at the first meeting of the special meetings of independent directors of the Company for 2025 and by the remuneration and monitoring committee of the Board, respectively, and was agreed to be submitted to the Board for consideration. This resolution is subject to the consideration at the general meeting and the class meetings of the Company.

Mr. Zhang Jiheng, being a connected director, was abstained from voting. The number of valid votes for this resolution: 8; Affirmative votes: 8; Dissenting vote: 0; Abstention vote: 0.

2. The “Resolution in relation to the Change in Registered Capital and Amendments to the ‘Articles of Association’” was considered and approved

In accordance with the relevant provisions of the “2023 Restricted Share Incentive Scheme of Beijing Jingcheng Machinery Electric Company Limited”, due to changes in the circumstances of participants, it is proposed to repurchase a total of 180,000 restricted A shares that have been granted to such participants but subject to lock-up, involving 5 participants, and to cancel such part of A shares after the repurchase. After the repurchase and the cancellation, the total number of shares of the Company is expected to be reduced from 547,665,988 shares to 547,485,988 shares, with its registered capital reduced accordingly from RMB547,665,988 to RMB547,485,988. For details, please refer to the “Announcement in relation to the Change in Registered Capital and Amendments to the ‘Articles of Association’” of the Company dated 27 February 2025.

This resolution is subject to the consideration at the general meeting of the Company.

The number of valid votes for this resolution: 9; Affirmative votes: 9; Dissenting vote: 0; Abstention vote: 0.

3. The “Resolution in relation to the Entering Into of the Relevant Contracts Between Holding Subsidiaries and Related Parties and Daily Related Party Transactions” was considered and approved

For details, please refer to the “Announcement in relation to the Entering Into of the Relevant Contracts Between Holding Subsidiaries and Related Parties and Daily Related Party Transactions” disclosed on the same day. This resolution is not subject to the consideration at the general meeting.

This resolution was considered and approved by the first meeting of the special meetings of independent directors of the Company for 2025, and was agreed to be submitted to the Board for consideration.

Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi, being connected directors, were abstained from voting. The number of valid votes for this resolution: 5; Affirmative votes: 5; Dissenting vote: 0; Abstention vote: 0.

By Order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
27 February 2025

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Zhou Yongjun, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

* *For identification purposes only*