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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE EXPECTED LOSS
FOR THE 2025 INTERIM RESULTS**

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

- Applicable scenario of this results announcement: the net profit attributable to the shareholders of the listed company for the first half of 2025 is expected to be negative.
- According to the preliminary estimate made by the finance department of the Company, the net profit of the Company attributable to the shareholders of the listed company for the first half of 2025 is expected to record a loss of RMB15.00 million to RMB18.00 million, representing an increase in loss of approximately RMB11.6251 million to RMB14.6251 million as compared with that for the corresponding period of last year (statutory information disclosure).
- The net profit of the Company attributable to the shareholders of the listed company after deducting the non-recurring profit or loss for the first half of 2025 is expected to record a loss of RMB19.60 million to RMB23.50 million.

I. ESTIMATED RESULTS FOR THE PERIOD

1. Period covered by the estimated results

1 January 2025 to 30 June 2025.

2. Estimated results

- (1) According to the preliminary estimate made by the finance department of the Company, the net profit attributable to the shareholders of the listed company for the first half of 2025 is expected to record a loss of RMB15.00 million to RMB18.00 million, representing an increase in loss of approximately RMB11.6251 million to RMB14.6251 million as compared with that for the corresponding period of last year (statutory information disclosure).
- (2) The net profit attributable to the shareholders of the listed company after deducting the non-recurring profit or loss for the first half of 2025 is expected to record a loss of RMB19.60 million to RMB23.50 million.
- (3) This estimated results announcement is a preliminary estimate by the finance department of the Company and has not been audited by the certified public accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF LAST YEAR

1. Total profit was approximately: RMB10.427 million.

Net profit attributable to the shareholders of the listed company was approximately: loss of RMB3.3749 million.

Net profit attributable to the shareholders of the listed company after deducting the non-recurring profit or loss was approximately: loss of RMB13.23 million.

2. Earnings per share: loss of RMB0.01.

III. MAJOR REASONS FOR THE EXPECTED LOSS FOR THE PERIOD

The Company is expected to record a loss in the results for the period due to the major reasons as follows:

As affected by the international trade conflicts, the exports business of the gas storage and transportation segment faced greater downward pressure, resulting in a decline in the sales volume and profit of certain products; the industry of new products, such as hydrogen energy, was still at the stage of cultivation and development, with the scale of market development falling short of expectations. Although the relevant businesses of the Company achieved a year-on-year increase, due to the intensified market competition, the profit level for the period fell short of expectations; meanwhile, in order to enhance its core competitiveness, the Company increased its investment in the research and development (“**R&D**”) of new products and the layout of the industrial chain, resulting in a year-on-year increase in R&D expenses as compared to the corresponding period of last year.

IV. RISK WARNING

The Company considers that there is no material uncertainty affecting the accuracy of the estimated results.

V. OTHER MATTERS

The above estimated information or preliminary analysis of the Company are based on preliminary calculation only. For detailed and accurate financial information, please refer to the 2025 interim report to be duly disclosed by the Company. Investors are advised to pay attention to the investment risks.

For and on behalf of the board of directors
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
14 July 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Jiheng as an executive Director, Mr. Li Junjie, Mr. Wang Kai, Mr. Zhou Yongjun, Mr. Zhao Xihua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive Directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.