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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FOURTH MEETING OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS**

The board of directors of the Company and all members of the board warrant that the information contained in this announcement does not contain any false statements, misleading representations or material omissions, and all of them jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

Pursuant to the notice of board meeting dated 28 July 2015, the fourth meeting of the eighth session of the board meeting of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held at the first conference room, No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, the PRC, on 11 August 2015. Out of the 11 directors of the Company eligible for attending the meeting, 10 of them attended the meeting. Mr. Yang Xiaohui could not attend the meeting due to business engagement and had appointed Ms. Wu Yan to attend the meeting and exercise their voting rights. The supervisors and senior management officers of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The meeting was presided over by the Chairman of the Board, Mr. Hu Chuanzhong, at which the following resolutions were considered and approved:

**1. 2015 Interim Report of the Company and its summary were considered and approved.**

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 absention vote.

**2. The resolution on provision for impairment of the Company for the half year of 2015 was considered and approved.**

Based on the balance of accounts receivable and actual age of accounts and actual usage of assets as of 30 June 2015 upon physical stock take, analysis and audit, in accordance with the Corporate Accounting Standard issued by the Ministry of Finance and the requirements for bad debt provision and assets impairment under the Internal Control System on Bad Debt Provision and Assets Impairment Provision and Loss Treatment of the Company, the balance of bad debt provision and assets impairment provision for the period amounted to RMB7,417,200.

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 absention vote.

**3. The resolution on the normal connected transaction between Beijing Tianhai Industry Co., Ltd. and Beijing Jingcheng International Financial Leasing Co., Ltd., a subsidiary of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the substantial shareholder was considered and approved (see announcement no. lin 2015-042 for details).**

Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan, being connected directors, abstained from voting for this resolution. The number of valid votes for the resolution was 8, with 8 affirmative votes, 0 dissenting vote, and 0 absention vote.

**4. The resolution of appointing a securities affairs representative of the Company was considered and approved.**

The former securities affairs representative of the Company resigned from the position due to work reasons. Pursuant to the relevant requirements of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and according to the actual needs of the Company, the Company convened the fourth meeting of the eighth session of the board of directors of the Company, at which “Resolution of appointing a securities affairs representative of the Company” was considered and passed. It has been agreed to appoint Mr. Chen Jian as the securities affairs representative of the Company to assist the board of directors to deal with the secretarial affairs. The term of office of Mr. Chen Jian starts from the date of passing of the resolution and ends on the expiry date of the term of office of the eighth session of the board of directors. (See announcement no. lin 2015-043 for details).

The number of valid votes for the resolution was 11, with 11 affirmative votes, 0 dissenting vote, and 0 absention vote.

The board of directors of  
**Beijing Jingcheng Machinery Electric Company Limited**

11 August 2015

*As at the date of this announcement, the board of directors of the Company comprises Mr. Hu Chuanzhong, Mr. Li Junjie, Ms. Liu Zhe and Ms. Jiang Chi as executive directors, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*