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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT IN RELATION TO THE RESIGNATION AND  
APPOINTMENT OF GENERAL MANAGER OF THE COMPANY  
CHANGE OF COMPOSITION OF REMUNERATION AND  
MONITORING COMMITTEE AND NOMINATION COMMITTEE AND  
STRATEGIC COMMITTEE**

**The Board and all members of the Board of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.**

On 11 December 2015, the board of directors (the “Board”) of Beijing Jingcheng Machinery Electric Company Limited (the “Company”) announces that, Mr. Li Junjie, the General Manager of the Company, submitted his resignation notification to the Board to resign from the positions of the General Manager of the Company, a member of the Remuneration and Monitoring Committee and a member of the Nomination Committee due to work reasons. The Board fully respects Mr. Li Junjie’s decision and has accepted his resignation application. The resignation takes effect from 11 December 2015.

Mr. Li Junjie confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board and Mr. Li Junjie have confirmed that they are not aware of any unfulfilled personal obligations of Mr. Li Junjie towards the Company and its subsidiaries, nor any impact on such obligations as a result of his resignation, and there is no disagreement between Mr. Li Junjie and the Board and the Company which has led to the resignation of Mr. Li Junjie. The Board hereby expresses its gratitude towards Mr. Li Junjie for his contribution to the Company’s development during his tenure of office.

The Company convened the thirteenth extraordinary meeting of the eighth session of the Board of the Company on 11 December 2015, at which the Resolution on the Appointment of the General Manager of the Company was considered and passed. It has been agreed to appoint Mr. Chen Changge (see appendix

for his biography) as the General Manager of the Company. The term of office of Mr. Chen Changge commences from 11 December 2015 to the closing of 2016 annual general meeting of the Company.

The Company convened the thirteenth extraordinary meeting of the eight session of the Board of the Company on 11 December 2015, at which the Resolution on the Election of the Members of Special Committees of the Eighth Board of the Company was considered and approved. Mr. Chen Chengge was agreed and voted as the member of Remuneration and Monitoring Committee and the member of the Nomination Committee; Mr. Wang Jun and Mr. Du Yuexi (see Appendix for their biographies) were voted as the members of the Strategic Committee of the Board, with Mr. Wang Jun as the convenor. The term of appointment for each member of the committees is from 11 December 2015 to the closing of 2016 annual general meeting of the Company.

The board of directors of  
**Beijing Jingcheng Machinery Electric Company Limited**

Beijing, the PRC  
11 December 2015

**Appendix:**

- (1) Wang Jun, Chinese, male, aged 44. He is an economist with a bachelor's degree and MBA. Mr. Wang was a sales clerk, director of export department, director of international business department and deputy general manager of Beijing Tianhai Industry Co., Ltd., party secretary, chairman of the Board of Beijing Beikai Electric Co., Ltd., head of the office, head of the office of the Board of Directors, director of the legal affairs department, secretary to the Board of Directors, member of the party of Beijing Jingcheng Machinery Electric Holding Co., Ltd. Currently, he is a standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and the chairman and executive director of Beijing Jingcheng Machinery Electric Co., Ltd..
- (2) Chen Changge, Chinese, male, aged 48. He is a senior policy advisor with a bachelor's degree and MBA. Mr. Chen was an assistant to production manager of No. 3 Factory of Beiren Holdings Limited, party secretary of Single and Double Color Machine Branch Company, manager and party secretary of Web Offset Printing Machine Manufacturing Branch Company, member of the party committee, deputy general manager of Beiren Holding Limited, director of the youth league, deputy secretary, secretary, member of the party and deputy general manager of Beiren Group Corporation. He also was a director of human resource department, head of the office and secretary to the board of directors of Beijing Jingcheng Machinery Electric Holding Co., Ltd.. Currently, he is the party secretary and chairman of the board of Beijing Tianhai Industry Co., Ltd. and the general manager and executive director of Beijing Jingcheng Machinery Electric Co., Ltd..

- (3) Du Yuexi, Chinese, male, aged 56. He is a senior policy advisor with a MBA. Mr. Du was a cadre of Beijing Tong County Maizhuang Community, vice factory director of Beijing Construction Machinery Factory, general manager of Huaxin Metal Structure Company, a Sino-Japanese joint venture, deputy general manager of Beijing Xihai Company, general manager of Chinese Party and secretary of Beijing Modern Jingcheng Construction Machinery Co., Ltd., deputy general manager and secretary of Beijing Jingcheng Heavy Industry Co., Ltd.. Currently, he is the secretary of the branch of party and general manager of Beijing Jingcheng International Financing Lease Co., Ltd. and the executive director of Beijing Jingcheng Machinery Electric Co., Ltd..

Save as disclosed in this announcement, the directors have no relationship with other directors, supervisors, senior management of the Company. Ms. Wang Jun serves as the standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd., a substantial shareholder of the Company. Mr. Chen Changge has no relationship with any substantial shareholder or controlling shareholder of the Company. Mr. Du Yuexi serves as the secretary of the branch of party and general manager of Beijing Jingcheng International Financial Leasing Co., Ltd., a holding subsidiary of Beijing Jingcheng Machinery Electric Holding Co., Ltd., the substantial shareholder of the Company. They do not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance, nor do they hold directorship or supervisorship in any other listed public companies in the last three years. Save as disclosed above, in respect of the directors, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Listing Rules nor other information that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register kept under section 352 of the Securities and Futures Ordinance, all the above director of the Company do not hold any interests or short positions in the shares, underlying shares and debentures of the Company.

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Jun, Mr. Chen Changge, Mr. Li Junjie and Mr. Du Yuexi as executive directors, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*