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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON DELISTING RISK WARNING TO BE IMPOSED  
ON THE A SHARES OF THE COMPANY**

The board of directors of the Company (the “**Board**”) and all directors warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

This announcement is made by Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**Important Notes:**

- Commencement date of A shares delisting risk warning: 31 March 2020
- Stock short name of A shares after the delisting risk warning is imposed: \*ST Jingcheng; Stock Code: 600860. The daily price variation of A shares will be subject to a limitation of 5%.
- The A shares will be trading on the risk warnings board after the delisting risk warning is imposed.

**I. STOCK SHORT NAME, STOCK CODE AND COMMENCEMENT DATE OF DELISTING RISK WARNING OF A SHARES**

**(1) Type and stock short name of A shares**

The stock short name of A shares will be changed from “JCMEC” to “\*ST Jingcheng”

(2) Stock code of A share remained as “600860”

(3) Commencement date of delisting risk warning: 31 March 2020.

## **II. THE SITUATION FOR WHICH DELISTING RISK WARNING IS APPLICABLE**

According to the requirements of Rule 13.2.1 (1) of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, if the audited net profit attributable to the shareholders of the listed companies for the last two accounting years was negative, or if it remained as negative after making restatement and retroactive adjustments, the delisting risk warning will be imposed towards the shares by the Shanghai Stock Exchange.

The A shares of the Company are subject to delisting risk warning since the Company’s audited net profits for 2018 and 2019 were negative and the Company incurred losses for two consecutive years.

## **III. NOTES TO RELEVANT MATTERS CONCERNING DELISTING RISK WARNING**

According to relevant requirements of Rule 13.2.1 of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the trading of the Company’s A shares will be suspended on 30 March 2020 for one day and the delisting risk warning will be imposed on 31 March. The daily price variation of A shares will be subject to a limitation of 5%. The Company’s A shares will be trading on the risk warnings board after delisting risk warning is imposed.

## **IV. OPINIONS OF AND MAJOR MEASURES TO BE TAKEN BY THE BOARD OF DIRECTORS OF THE COMPANY WITH RESPECT TO STRIVING FOR REVOKING DELISTING RISK WARNING**

2020 is a key year for building a well-off society in an all-around manner and the closing year for the “13th Five-Year” Strategic Planning. The Company will continue to resolve non-capital functions under coordination, promote the “high-end, precise and advanced” industrialization with concentrated resources, assist in serving the capital functions, perform well in the four “critical missions” and deepen the reform and adjustment of various works. The Company will also continue to boost the enhancement of quality and effectiveness, intensify the management of cost and expense, and enhance the quality of operation, so as to eliminate the operating risks, achieve a turnaround from having losses to making profits, and ensure the healthy and sustainable development of the Company.

The Company will strictly perform the obligation of disclosing relevant information as required under the regulations. Investors are advised to take heed of the investment risks.

**V. RISKS WARNING CONCERNING THE POSSIBLE SUSPENSION OF TRADING OR DELISTING OF THE A SHARES OF THE COMPANY**

According to relevant requirements of the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, if the Company's audited net profit for 2020 continues to be negative, the listing of the Company's A shares will be suspended.

**VI. THE CONTACT INFORMATION ABOUT RECEIPT BY THE COMPANY OF ENQUIRES FROM INVESTORS DURING THE PERIOD OF DELISTING RISK WARNING**

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For and on behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC

27 March 2020

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*